Matthew Price Form 4 February 15, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL
OMB

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	1. Name and . Matthew P	Address of Reporting rice		Issuer Name a	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			PR	OCTER &	GAMBLE Co [PG]					
	(Last)	(First) (Middle) 3. D	Date of Earliest	Transaction					
			(Mo	onth/Day/Year)	Director	10	0% Owner		
ONE PROCTER & GAMBLE PLAZA				/15/2019		X_ Officer (give title Other (speci				
						below) President - Greater China SMO				
(Street)			4. If	f Amendment,	Date Original	6. Individual or Joint/Group Filing(Check				
				ed(Month/Day/Y	ear)	Applicable Line) _X_ Form filed by One Reporting Person				
	CINCINNA	ATI, OH 45202				Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Table I - Nor	n-Derivative Securities Ac	quired, Disposed	of, or Benefic	ially Owned		
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of		
	Security	(Month/Day/Year)	Execution Date	e, if Transac	tior(A) or Disposed of (D)	Securities	Ownership	Indirect		
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial		
			(Month/Day/Ye	ear) (Instr. 8)	Owned	Direct (D)	Ownership		
						Following	or Indirect	(Instr. 4)		

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	on(A) or Dis (Instr. 3, 4		` ′	Beneficially Found Downed Downed Following Reported (I	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/15/2019		M	20,000	A	\$ 63.05	40,075.097 (1)	D	
Common Stock	02/15/2019		S	20,000	D	\$ 99	20,075.097	D	
Common Stock							4,853 <u>(2)</u>	I	By Retirement Plan Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(UK)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Si
Restricted Stock Units	<u>(3)</u>	11/15/2018		A	V	23.66		<u>(4)</u>	<u>(4)</u>	Common Stock	23
Stock Option (Right to Buy)	\$ 63.05	02/15/2019		M			20,000	02/28/2014	02/28/2021	Common Stock	20,

Reporting Owners

Reporting Owner Name / Address		Relationships							
. 0	Director	10% Owner	Officer	Other					
Matthew Price			President -						
ONE PROCTER & GAMBLE PLAZA			Greater China						
CINCINNATI, OH 45202			SMO						

Signatures

/s/ Aaron Shepherd, attorney-in-fact for Matthew 02/15/2019 Price

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- **(2)** Reflects adjustment to UK Retirement Plan through December 31, 2018.
- Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Reporting Owners 2

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