PROCTER & GAMBLE Co

Form 4

August 12, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Expires:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Skoufalos Ioannis			Person * 2. Issu Symbol	er Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
]		PROC	TER & G	AMBLE Co [PG]	(Check all applicable)				
	(Last)	(First)	Middle) 3. Date	of Earliest 7	Transaction				
ONE PROCTER & GAMBLE PLAZA			`	Day/Year) 2016		Director 10% OwnerX Officer (give title Other (specify below) Global Product Supply Officer			
		(Street) 4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Me	onth/Day/Yea	ar)	Applicable Line)			
	CINCINNA	ATI, OH 45202				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Tal	ole I - Non-	Derivative Securities Acq	uired, Disposed of	f, or Benefici	ally Owned	
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
	Security	(Month/Day/Year)	Execution Date, if	Transactio	or(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
			(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership	
						Following	or Indirect	(Instr. 4)	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	08/12/2016		M	21,098	A	\$ 63.28	41,078.4781	D	
Common Stock	08/12/2016		S	21,098	D	\$ 87.05 (1)	19,980.4781	D	
Common Stock							6,040.8496	I	By Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Trustees

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 63.28	08/12/2016		M	21,09	8 02/26/2013	02/26/2020	Common Stock	21,098	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Skoufalos Ioannis ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202

Global Product Supply Officer

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for IOANNIS SKOUFALOS

08/12/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$86.99 to \$87.125. Full information regarding the number of shares sold at each separate price available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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