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Form 4	& GAMBLE Co										
August 12, 2016 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). UNITED STATES SEC STATEMENT OF CH Filed pursuant to Section Section 17(a) of the Public 30(h) of the				shington NGES IN SECU 16(a) of t ftility Ho	n, D.C. 2 N BENEI RITIES the Secur olding Co	0549 FICL ities	AL OWN Exchange 1y Act of	NERSHIP OF e Act of 1934, 1935 or Sectior	OMB Number: Expires: Estimated burden hou response	urs per	
(Print or Type 1. Name and Sheppard V	Address of Reporting	S	Symbol		nd Ticker o		-	5. Relationship of Issuer	Reporting Per	rson(s) to	
(Last) (First) (Middle) 3			PROCTER & GAMBLE Co [PG] 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2016					(Check all applicable) <u>X</u> Officer (give title <u>10%</u> Owner (percent of the second of			
CINCINN	(Street) ATI, OH 45202			endment, l nth/Day/Ye	Date Origin ear)	nal		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting P	erson	
(City)	(State)	(Zip)	Tab	le I - Non	-Derivativ	e Secu	rities Acqu	uired, Disposed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3.4. Securities Acquired (A)Transactionor Disposed of (D)Code(Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)		
Common Stock	08/11/2016			Code V M	Amount 11,622	(D) A	Price \$ 34.5688	(Instr. 3 and 4) 28,396.529	D		
Common Stock	08/11/2016			М	20,910	А	\$ 63.49	49,306.529	D		
Common Stock	08/11/2016			S	32,532	D	\$ 86.8967 (1)	16,774.529	D		
Common Stock								4,366.3065	I	By Retirement Plan Trustees	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 34.5688	08/11/2016		М	11,622	09/24/2004	09/24/2016	Common Stock	11,622
Stock Option (Right to Buy)	\$ 63.49	08/11/2016		М	20,910	02/28/2010	02/28/2017	Common Stock	20,910

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Sheppard Valarie L ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202			Sr VP, Comptroller & Treasurer				
Signatures							
/s/ Sandra T. Lane, Attorney-In-Fact for Va Sheppard	larie L.		08/12/2016				
<u>**</u> Signature of Reporting Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Weighted average price of the shares sold. The price range was \$86.89 to \$86.91. Full information regarding the number of shares sold at each separate price available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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