SCHLUMBERGER LTD /NV/

Form 3 May 23, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SCHLUMBERGER LTD /NV/ [SLB] Gatti Amerino (Month/Day/Year) 05/11/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5599 SAN FELIPE, 17TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President, Production Group Person HOUSTON, TXÂ 77056 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, \$0.01 Par Value Per Share D 5,526 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative	Security:	
			Security	Direct (D)	

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (Right to Buy)	01/17/2009(1)	01/17/2018	Common Stock, \$0.01 Par Value Per Share	2,354	\$ 84.93	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/17/2009(1)	01/17/2018	Common Stock, \$0.01 Par Value Per Share	5,646	\$ 84.93	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/17/2009(2)	07/07/2018	Common Stock, \$0.01 Par Value Per Share	6,000	\$ 97.225	D	Â
Incentive Stock Option (Right to Buy)	10/22/2010(3)	10/22/2019	Common Stock, \$0.01 Par Value Per Share	1,473	\$ 67.87	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/22/2010(3)	10/22/2019	Common Stock, \$0.01 Par Value Per Share	13,527	\$ 67.87	D	Â
Incentive Stock Option (Right to Buy)	07/22/2011(4)	07/22/2020	Common Stock, \$0.01 Par Value Per Share	1,637	\$ 61.07	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/22/2011(4)	07/22/2020	Common Stock, \$0.01 Par Value Per Share	13,363	\$ 61.07	D	Â
Incentive Stock Option (Right to Buy)	01/20/2012(5)	01/20/2021	Common Stock, \$0.01 Par Value Per Share	1,192	\$ 83.885	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/20/2012(5)	01/20/2021	Common Stock, \$0.01 Par Value Per	28,808	\$ 83.885	D	Â

			Share				
Incentive Stock Option (Right to Buy)	01/19/2013(6)	01/19/2022	Common Stock, \$0.01 Par Value Per Share	1,386	\$ 72.11	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/19/2013(6)	01/19/2022	Common Stock, \$0.01 Par Value Per Share	18,614	\$ 72.11	D	Â
Incentive Stock Option (Right to Buy)	04/18/2014(7)	04/18/2023	Common Stock, \$0.01 Par Value Per Share	1,409	\$ 70.925	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/18/2014(7)	04/18/2023	Common Stock, \$0.01 Par Value Per Share	18,591	\$ 70.925	D	Â
Rsu (restricted Stock Unit)	(8)	(8)	Common Stock, \$0.01 Par Value Per Share	10,000	\$ 0	D	Â
Incentive Stock Option (Right to Buy)	04/16/2015(9)	04/16/2024	Common Stock, \$0.01 Par Value Per Share	994	\$ 100.555	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2015(9)	04/16/2024	Common Stock, \$0.01 Par Value Per Share	23,006	\$ 100.555	D	Â
Rsu (restricted Stock Unit)	(10)	(10)	Common Stock, \$0.01 Par Value Per Share	1,900	\$ 0	D	Â
Incentive Stock Option (Right to Buy)	04/16/2016(11)	04/16/2025	Common Stock, \$0.01 Par Value Per Share	1,090	\$ 91.74	D	Â

Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2016(11)	04/16/2025	Common Stock, \$0.01 Par Value Per Share	22,910	\$ 91.74	D	Â
Incentive Stock Option (Right to Buy)	04/20/2017(12)	04/20/2026	Common Stock, \$0.01 Par Value Per Share	1,241	\$ 80.525	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/20/2017(12)	04/20/2026	Common Stock, \$0.01 Par Value Per Share	28,759	\$ 80.525	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Gatti Amerino 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056	Â	Â	President, Production Group	Â		

Signatures

/s/ Saul R. Laureles, Attorney-in-Fact 05/23/2016

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Became exercisable in five equal annual installments beginning January 17, 2009.
- (2) Became exercisable in five equal annual installments beginning July 17, 2009.
- (3) Became exercisable in five equal annual installments beginning October 22, 2010.
- (4) Became exercisable in five equal annual installments beginning July 22, 2011.
- (5) Became exercisable in five equal annual installments beginning January 20, 2012.
- (6) Became exercisable in five equal annual installments beginning January 19, 2013.
- (7) Became exercisable in five equal annual installments beginning April 18, 2014.
- (8) Subject to 3-year cliff vesting on July 18, 2016.
- (9) Became exercisable in five equal annual installments beginning April 16, 2015.
- (10) Subject to 3-year cliff vesting on July 16, 2017.
- (11) Became exercisable in five equal annual installments beginning April 16, 2016.
- (12) Will become exercisable in five equal annual installments beginning April 20, 2017.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.