

COMMUNITY BANK SYSTEM, INC.

Form 5

March 21, 2014

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Bolus Mark J.

(Last) (First) (Middle)

R.R. #1, BOX 412A

(Street)

DALTON, PA 18414

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
COMMUNITY BANK SYSTEM,
INC. [CBU]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/19/2012	Â	G	4,195.141	A	\$ 0	4,195.141	I	By Taylor Bolus Trust ⁽¹⁾
Common Stock	12/19/2012	Â	G	4,195.141	A	\$ 0	4,195.141	I	By Paige Bolus Trust ⁽¹⁾
Common Stock	12/19/2012	Â	G	4,195.141	A	\$ 0	4,195.141	I	By Austin Bolus Trust ⁽¹⁾

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Common Stock	12/19/2012	Â	G	4,195.141	A	\$ 0	4,195.141	I	By Noah Bolus Trust ⁽¹⁾
Common Stock	Â	Â	Â	Â	Â	Â	58,878.5186	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	175.3056	I	By daughter, Paige Bolus
Common Stock	Â	Â	Â	Â	Â	Â	175.3056	I	By daughter, Taylor Bolus
Common Stock	Â	Â	Â	Â	Â	Â	5,703.654	I	By Mark Bolus Trust
Common Stock	Â	Â	Â	Â	Â	Â	175.3056	I	By son, Austin Bolus
Common Stock	Â	Â	Â	Â	Â	Â	175.3056	I	By son, Noah Bolus

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Securities (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bolus Mark J. R.R. #1, BOX 412A DALTON, PA 18414	X			

Signatures

/s/ Danielle M. Cima, pursuant to a Confirming Statement executed by Mark J. Bolus

03/21/2014

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is the trustee of this trust, established for the benefit of his child.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.