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GRAF ALA Form 4	N B JR												
November 0	9, 2012												
FORM			CECUI		с ,	ND EVC	TT A 1		COMMERION	т	APPROVAL		
	UNITED	STATES				D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio	Section 1	SEC 6(a) o	UR f th	E ITIES e Securiti	ies Ez	kchang	burder response Act of 1934,		ed average hours per				
may cont See Instr 1(b).	tinue. Section 17(uction			•		Company	- ·		f 1935 or Sectio 40	n			
(Print or Type l	Kesponses)												
1. Name and A GRAF ALA	Address of Reporting AN B JR	Person <u>*</u>	2. Issue Symbol FEDEX			Ticker or T	Fradin	g	5. Relationship o Issuer	f Reporting Pe	erson(s) to		
						ansaction			(Check all applicable)				
942 SOUTH ROAD	H SHADY GROV	Έ	(Month/I 11/07/2	-	r)				Director X_Officer (giv below) EVP CHI		0% Owner ther (specify AL OFF		
	(Street)		4. If Ame Filed(Mo			te Original			6. Individual or J Applicable Line) _X_ Form filed by Form filed by		Person		
MEMPHIS,									Person		reporting		
(City)	(State)	(Zip)	Tab	le I - No	on-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executior any	n Date, if	Code (Instr.	8)	4. Securiti on(A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/07/2012			G		20,000		\$ 0	20,000	I	by Alan Graf 2012 Family Trust		
Common Stock	11/07/2012			G	V	20,000	D	\$0	141,275	D			
Common Stock	11/07/2012			G	v	20,000	А	\$0	20,000	I	by Graf 2012 Family Trust		
Common Stock	11/07/2012			G	V	20,000	D	\$0	0	I	By Wife		

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Common Stock	7,400	Ι	By Susan B. Graf Trust
Common Stock	436	Ι	Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GRAF ALAN B JR			EVP CHIEF				
942 SOUTH SHADY GROVE ROAD			FINANCIAL				
MEMPHIS, TN 38120			OFF				
Signatures							

/s/ Alan B. Graf, Jr.

11/08/2012

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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