

Ledford Laurie  
Form 3  
April 12, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Ledford Laurie		(Month/Day/Year)	MARSH & MCLENNAN COMPANIES, INC. [MMC]	
(Last)	(First)	(Middle)	04/02/2012	
C/O MARSH & MCLENNAN COMPANIES, INC., Â 1166 AVENUE OF THE AMERICAS			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				(Check all applicable)
NEW YORK, Â NY Â 10036			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			SVP & Chief HR Officer	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,981.5441	D	Â
Common Stock (SIP)	561.159	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Restricted Stk. Units (SSIP)	Â (1)	Â (1)	Common Stock	946.972	\$ (2)	D	Â
Restricted Stock Units	Â (1)	Â (1)	Common Stock	10,177	\$ (2)	D	Â
Stock Options (Right to Buy)	Â (3)	03/16/2014	Common Stock	2,315	\$ 27.86	D	Â
Stock Options (Right to Buy)	Â (4)	03/15/2015	Common Stock	5,000	\$ 30.505	D	Â
Stock Options (Right to Buy)	Â (5)	02/11/2017	Common Stock	3,601	\$ 29.6	D	Â
Stock Options (Right to Buy)	Â (6)	02/21/2020	Common Stock	30,928	\$ 22.705	D	Â
Stock Options (Right to Buy)	Â (7)	02/20/2021	Common Stock	11,245	\$ 30.595	D	Â
Stock Options (Right to Buy)	Â (8)	02/23/2022	Common Stock	12,418	\$ 31.885	D	Â
Stock Options (Right to Buy)	07/01/2007	03/19/2013	Common Stock	3,000	\$ 27.86	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ledford Laurie C/O MARSH & MCLENNAN COMPANIES, INC. 1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Â	Â	Â SVP & Chief HR Officer	Â

## Signatures

Katherine J. Brennan 04/12/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not Applicable.

(2) The security converts to Marsh & McLennan Companies common stock on a 1-for-1 basis.

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- (3) These options were granted on July 1, 2005. 1,736 of these options vested and became exercisable on July 1, 2007. The remaining 579 of these options vested and became exercisable on March 17, 2008.

- These options vested in four equal annual installments on March 16th of 2006, 2007, 2008, and 2009. These options become exercisable only if, after they are vested, the closing price of Marsh & McLennan Companies common stock is at least 15% higher than the exercise price of the options for ten consecutive trading days.
- (4)

- These options vested in four equal annual installments on February 12th of 2008, 2009, 2010, and 2011. These options become exercisable only if, after they are vested, the closing price of Marsh & McLennan Companies common stock is at least 15% higher than the exercise price of the options for ten consecutive trading days.
- (5)

- These options were granted on February 22, 2010 and vest in four equal annual installments beginning on the first anniversary of the grant date. The first two installments vested and became exercisable on February 22, 2011 and February 22, 2012. The remaining installments vest on February 22, 2013 and February 22, 2014.
- (6)

- These options were granted on February 21, 2011 and vest in four equal annual installments beginning on the first anniversary of the grant date. The first installment vested and became exercisable on February 21, 2012. The remaining installments vest on February 21, 2013, February 21, 2014, and February 21, 2015.
- (7)

- (8) These options vest in four equal annual installments on February 24, 2013, February 24, 2014, February 24, 2015, and February 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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