Verney Steven C Form 3 March 08, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLSTATE CORP [ALL] Verney Steven C (Month/Day/Year) 02/27/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O THE ALLSTATE (Check all applicable) CORPORATION, Â 2775 SANDERS ROAD 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) EVP & Chief Risk Officer, AIC _X_ Form filed by One Reporting Person NORTHBROOK, ILÂ 60062 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 14,965 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--|------------------------------------|---------------------------------|--|
| | | | Derivative | Security: | |

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|---------------------|--------------------|-----------------|----------------------------------|---------------|--|---|
| Employee Stock Option (Right to Buy) | 02/20/2011 | 02/20/2017 | Common Stock | 13,764 | \$ 62.24 | D | Â |
| Employee Stock Option (Right to Buy) | 02/21/2010 | 02/21/2016 | Common Stock | 9,000 | \$ 53.84 | D | Â |
| Employee Stock Option (Right to Buy) | 02/21/2010 | 02/21/2016 | Common Stock | 12,585 | \$ 53.84 | D | Â |
| Employee Stock Option (Right to Buy) | 02/22/2009 | 02/22/2015 | Common Stock | 12,028 | \$ 52.57 | D | Â |
| Employee Stock Option (Right to Buy) | (1) | 02/22/2020 | Common Stock | 10,417 | \$ 31.41 | D | Â |
| Employee Stock Option (Right to Buy) | (2) | 02/22/2021 | Common Stock | 22,561 | \$ 31.74 | D | Â |
| Employee Stock Option (Right to Buy) | (3) | 02/22/2022 | Common Stock | 12,335 | \$ 31.56 | D | Â |
| Employee Stock Option (Right to Buy) | 02/26/2012 | 02/26/2018 | Common Stock | 22,058 | \$ 48.82 | D | Â |
| Employee Stock Option (Right to Buy) | (4) | 02/27/2019 | Common Stock | 50,271 | \$ 16.83 | D | Â |
| Employee Stock Option (Right to Buy) | 02/06/2008 | 02/06/2014 | Common Stock | 14,820 | \$ 45.96 | D | Â |
| Employee Stock Option (Right to Buy) | 02/07/2007 | 02/07/2013 | Common Stock | 12,980 | \$ 31.78 | D | Â |
| Restricted Stock Units | (5) | (5) | Common Stock | 4,925 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units | (6) | (6) | Common Stock | 6,810 | \$ <u>(6)</u> | D | Â |
| Restricted Stock Units | (7) | (7) | Common Stock | 10,166 | \$ <u>(7)</u> | D | Â |
| Restricted Stock Units | 02/27/2013 | 02/27/2013 | Common Stock | 8,846 | \$ (8) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|-------------------------------|-------|--|
| 1 8 | Director | 10% Owner | Officer | Other | |
| Verney Steven C | Â | Â | EVP & Chief Risk Officer, AIC | Â | |
| C/O THE ALLSTATE CORPORATION | | | | | |
| 2775 SANDERS ROAD | | | | | |

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NORTHBROOK. ILÂ 60062

Signatures

Steven C. Verney 03/07/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option award granted on February 22, 2010 for 10,417 shares of common stock vesting in 3 increments. 50% vested on February 22, 2012. The remaining increments will vest 25% on February 22, 2013 and 25% on February 22, 2014.
- (2) Stock option award granted on February 22, 2011 for 22,561 shares of common stock vesting in 3 increments. 50% vesting on February 22, 2013, 25% vesting on February 22, 2014, and the remaining 25% vesting on February 22, 2015.
- (3) Stock option award granted on February 22, 2012 for 12,335 shares of common stock vesting in 3 increments. 50% vesting on February 22, 2014, 25% vesting on February 22, 2015, and the remaining 25% vesting on February 22, 2016.
- (4) Stock option award granted on February 27, 2009 for 50,271 shares of common stock vesting in 4 annual increments with the remaining 25% increment vesting on February 27, 2013.
- Award of Restricted Stock Units (RSUs) granted on February 22, 2010 under The Allstate Corporation 2009 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). 50% of the total number of RSUs converted on February 22, 2012, 25% will convert on February 22, 2013, and the remaining 25% will convert on February 22, 2014.
- Award of Restricted Stock Units (RSUs) granted on February 22, 2011 under The Allstate Corporation 2009 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). 50% of the total number of RSUs will convert on February 22, 2013, 25% will convert on February 22, 2014, and the remaining 25% will convert on February 22, 2015.
- Award of Restricted Stock Units (RSUs) granted on February 22, 2012 under The Allstate Corporation 2009 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). 50% of the total number of RSUs will convert on February 22, 2014, 25% will convert on February 22, 2015, and the remaining 25% will convert on February 22, 2016.
- Award of Restricted Stock Units (RSUs) granted on February 27, 2009 under The Allstate Corporation Amended and Restated 2001
 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). The total number of RSUs will convert on February 27, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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