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BAILEY DONALD

Form 3

October 17, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLSTATE CORP [ALL] **BAILEY DONALD** (Month/Day/Year) 10/06/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) TEN TRINITY SQUARE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting Officer __X__ Other Person LONDON, X0Â EC3P 3AX (give title below) (specify below) Form filed by More than One **EVP Allstate Insurance Company** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

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Employee Stock Option (Right to Buy)	(1)	01/03/2021	Common Stock	82,559	\$ 32.23	D	Â
Employee Stock Option (Right to Buy)	(2)	02/22/2021	Common Stock	86,508	\$ 31.74	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	12,411	\$ 0	D	Â
Restricted Stock Units	(4)	(4)	Common Stock	14,060	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BAILEY DONALD

Â

TEN TRINITY SQUARE LONDON, X0Â EC3P 3AX Â EVP Allstate Insurance Company

Signatures

Lisette Willemsen, attorney-in-fact for Mr. Bailey

10/17/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option exercisable in three increments with 50% vesting on January 3, 2013, 25% vesting on January 3, 2014, and the remaining 25% vesting on January 3, 2015.
- Option exercisable in three increments with 50% vesting on February 22, 2013, 25% vesting on February 22, 2014, and the remaining 25% vesting on February 22, 2015.
- Restricted Stock Units (RSUs) granted under The Allstate Corporation 2009 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). The period of restriction began on January 3, 2011, with 50% of the total number of RSUs converting on January 3, 2013, 25% converting on January 3, 2014, and the remaining 25% converting on January 3, 2015.
- Restricted Stock Units (RSUs) granted under The Allstate Corporation 2009 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). The period of restriction began on February 22, 2011, with 50% of the total number of RSUs converting on February 22, 2013, 25% converting on February 22, 2014, and the remaining 25% converting on February 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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