Bolus Mark J. Form 4 July 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Bolus Mark J.

(Print or Type Responses)

1. Name and Address of Reporting Person *

		COMN INC [C	MUNITY BANK SYSTEM	(Che	(Check all applicable)			
(Last) R.R. #1, BC			of Earliest Transaction /Day/Year) /2011	_X_ Director Officer (giv below)	ector 10% Owner cer (give title Other (specify below)			
	(Street)		nendment, Date Original (onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DALTON,	PA 18414			Person	More than One Reporting			
(City)	(State) ((Zip) Tal	ble I - Non-Derivative Securities	Acquired, Disposed	of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2 2A. Deemed Execution Date, if any (Month/Day/Year	Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock				49,667.0196 (1)	D			
Common Stock				5,249.271 (2)	By Mark I Bolus Trust			
Common Stock				161.0868 (3)	I By daughter, Taylor Bolus			
Common Stock				161.0868 <u>(3)</u>	I By daughter,			

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			Paige Bolus
Common Stock	161.0868 <u>(3)</u>	I	By son, Austin Bolus
Common Stock	161.0868 <u>(3)</u>	I	By son, Noah Bolus
Reminder: Report on a separate line for each class of securities benef	icially owned directly or indirectly.		
	Persons who respond to the colle		SEC 1474

information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if Transa any Code	Transaction Deriva Code Securities (Instr. 8) Acquired (A) or Disposed (D)		Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code '	V (A	.) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock (Deferred Compensation)	<u>(4)</u>	07/25/2011		A	141	1.3	<u>(4)</u>	<u>(4)</u>	Common Stock	141.3	

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner France / Francess	Director	10% Owner	Officer	Other		
Bolus Mark J.						
R.R. #1, BOX 412A	X					
DALTON, PA 18414						

Signatures

/s/ Donna J. Drengel, pursuant to a Confirming Statement executed by Mark J. 07/27/2011 Bolus **Signature of Reporting Person

2 Reporting Owners

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 479.2 shares acquired on July 11, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (2) Includes 50.61 shares acquired on July 11, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (3) Includes 1.56 shares acquired on July 11, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (4) Each phantom stock unit relating to the Deferred Compensation Plan entitles the reporting person to receive one share of Community Bank System, Inc. common stock.
- (5) Includes 7.0541 units of phantom stock acquired on July 11, 2011 under the Deferred Compensation Plan's dividend reinvestment feature. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.