RICHARDS CHRISTINE P

Form 4 June 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	Address of Reporting I S CHRISTINE P	Person * 2. Issue Symbol	r Name and Ticke	er or Trading	5. Relationship of Reporting Person(s) to Issuer		
		FEDEX	CORP [FDX]	[]	(Check all applicable)		
(Last)	(First) (M	, -, -, -, -,	f Earliest Transac	etion			
942 SOUTH ROAD	I SHADY GROV	(Month/E)	• •		Director 10% Owner Notice (give title Other (specify below) below) EVP GENL COUNSEL/SECTY		
	(Street) 4. If Amendment, Filed(Month/Day/Y			iginal	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
MEMPHIS, TN 38120							
(City)	(State)	(Zip) Tabl	e I - Non-Deriva	ative Securities Acc	quired, Disposed of, or	Beneficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		TransactionAcc Code Dis (Instr. 8) (Ins	Securities quired (A) or sposed of (D) str. 3, 4 and 5) (A) or nount (D) Price	Securities For Beneficially (D) Owned Ind	Ownership rm: Direct or Beneficial direct (I) Ownership str. 4) (Instr. 4)	
Common Stock	06/06/2011		A 7,0	000 A \$0	73,387 <u>(1)</u> D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title ON NO
Non-qualified Stock Option (Right to Buy)	\$ 89.105	06/06/2011		A	21,480	06/06/2011(2)	06/06/2021	Common Stock 2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RICHARDS CHRISTINE P 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120

EVP GENL COUNSEL/SECTY

Signatures

/s/Christine P.

Richards 06/06/2011

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership has been adjusted to reflect dividend paid to all holders of record.
- (2) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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