## YOUNG STEVEN K

Form 4 March 04, 2009

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and A          | Address of Reporting<br>TEVEN K         | Symbo                              | uer Name <b>and</b> Ticker or Trading<br>l<br>Energy CORP [DUK] | 5. Relationship of Reporting Person(s) to Issuer |                 |                       |  |
|------------------------|---|------------------------------------|---|--|-----------------|-----------------------|--|
| (Last)                 | (First) (                               | Middle) 3. Date                    | e of Earliest Transaction                                       | (Ch  | eck all applica | ŕ                     |  |
| 526 S. CHU             | JRCH STREET                             | 03/02                              | •   | X_ Officer (gibelow)                             |                 | Other (specify        |  |
|                        | (Street)                                | 4. If A                            | mendment, Date Original   | 6. Individual or                                 | Joint/Group F   | iling(Check           |  |
| CHARLOT                | TE, NC 28202                            | Filed(M                            | /Ionth/Day/Year)  | Applicable Line) _X_ Form filed by Form filed by |                 |                       |  |
| (City)                 | (State)                                 | (Zip) Ta                           | able I - Non-Derivative Securities A                            | Person cquired, Disposed                         | of, or Benefic  | ially Owned           |  |
| 1.Title of<br>Security | 2. Transaction Date<br>(Month/Day/Year) | e 2A. Deemed<br>Execution Date, if | 3. 4. Securities Acquired Transaction(A) or Disposed of (D)     | 5. Amount of Securities                          | 6.<br>Ownership | 7. Nature of Indirect |  |

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-l                            | Derivativ                      | e Secu           | rities Acc  | quired, Disposed   | of, or Benefic                            | ially Owned   |
|--------------------------------------|---|---|---|--------------------------------|------------------|-------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose           | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                      |   |   | Code V                                  | Amount                         | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (I)<br>(Instr. 4)                         |   |
| Common<br>Stock                      | 03/02/2009                              |   | M                                       | 2,606                          | A                | \$<br>12.92 | 36,996   | D   |   |
| Common<br>Stock                      | 03/02/2009                              |   | F                                       | 846                            | D                | \$<br>12.92 | 36,150   | D   |   |
| Common<br>Stock                      |   |   |   |                                |                  |             | 10,681   | I   | By<br>Retirement<br>Savings<br>Plan                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.          | 5. Number       | 6. Date Exer |            | 7. Title and A |            | 8. Pric |
|-------------|-------------|---------------------|--------------------|-------------|-----------------|--------------|------------|----------------|------------|---------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | onof Derivative | Expiration D | ate        | Underlying S   | Securities | Deriva  |
| Security    | or Exercise |                     | any                | Code        | Securities      | (Month/Day/  | Year)      | (Instr. 3 and  | 4)         | Securi  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Acquired        |              |            |                |            | (Instr. |
|             | Derivative  |                     |                    |             | (A) or          |              |            |                |            |         |
|             | Security    |                     |                    |             | Disposed of     |              |            |                |            |         |
|             |             |                     |                    |             | (D)             |              |            |                |            |         |
|             |             |                     |                    |             | (Instr. 3, 4,   |              |            |                |            |         |
|             |             |                     |                    |             | and 5)          |              |            |                |            |         |
|             |             |                     |                    |             |                 |              |            |                |            |         |
|             |             |                     |                    |             |                 |              |            |                | Amount     |         |
|             |             |                     |                    |             |                 | Date         | Expiration |                | or         |         |
|             |             |                     |                    |             |                 | Exercisable  | Date       | Title          | Number     |         |
|             |             |                     |                    |             |                 | Excreisable  | Dute       |                | of         |         |
|             |             |                     |                    | Code V      | (A) (D)         |              |            |                | Shares     |         |
| DI          |             |                     |                    |             |                 |              |            | <b>C</b>       |            |         |
| Phantom     | <u>(1)</u>  | 03/02/2009          |                    | M           | 2,606           | (2)          | (3)        | Common         | 2,606      | \$      |
| Stock       | <u> </u>    | 32, 32, 2007        |                    |             | _,000           | _            | _          | Stock          | _,500      | Ψ       |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |

YOUNG STEVEN K 526 S. CHURCH STREET CHARLOTTE, NC 28202

Sr. VP & Controller

## Signatures

/s/ David S. Maltz, attorney-in-fact for Steven K.

Young 03/04/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to Common Stock on a 1-for-1 basis.
- (2) The phantom stock vests in three equal annual installments beginning on the first anniverary of the grant date.
- (3) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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