Edgar Filing: EL PASO CORP/DE - Form 4

EL PASO CORF	P/DE									
Form 4										
January 05, 2009										
FORM 4		~	~~~~~						PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations	IENT OF	Section 1	SECUI	RITIES	Expires: Estimated burden hou response	urs per				
may continue. See Instruction 1(b).				•	•	mpany Act ny Act of 1	t of 1935 or Sectio 1940	on		
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> BRANIFF JUAN CARLOS			Symbol	er Name an SO CORI		-	5. Relationship of Reporting Person(s) to Issuer			
					-	-	(Check all applicable)			
(Last) (First) (Middle) EL PASO CORPORATION, 1001 LOUISIANA STREET			3. Date of Earliest Transaction(Month/Day/Year)12/31/2008				X_Director10% Owner Officer (give titleOther (specify below) below)			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
HOUSTON, TX	77002-						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned	
	ansaction Date nth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report of	n a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforı requi	mation con red to resp ays a curre	spond to the collect tained in this form bond unless the for ently valid OMB con	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secur

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of					(Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Common Stock Units	\$ 0	12/31/2008		A <u>(2)</u>		3,500		<u>(1)</u>	<u>(1)</u>	Common Stock	3,500	\$ 0
Deferred Common Stock Units	\$ 0	01/02/2009		A <u>(3)</u>		641		(1)	<u>(1)</u>	Common Stock	641	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships							
L O	Director	10% Owner	Officer	Other				
BRANIFF JUAN CARLOS EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002-	Х							
Signatures								
s/ Marguerite Woung-Chapman (POA)	1	01/05/20	009					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each stock unit represents one share of common stock and is held in the Benefits Protection Trust, a grantor trust, of which the reporting(1) person is a beneficiary, and of which the shares are subject to the general creditors of the Company. The stock units are payable in common stock following the date the reporting person ceases to be a director.

- (2) The stock units were allocated to the reporting person's account at a market price of \$7.50.
- (3) The stock units were allocated to the reporting person's account at a market price of \$8.075.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.