Edgar Filing: ADC TELECOMMUNICATIONS INC - Form 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

ADC TELECOMMUNICATIONS INC

Form 4

December 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

SECURITIES Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading OWEN LAURA N Issuer Symbol ADC TELECOMMUNICATIONS (Check all applicable) INC [ADCT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) 13625 TECHNOLOGY DRIVE 12/15/2008 VP CHIEF ADMIN OFFICER (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MINNEAPOLIS, MN 55344 Person

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/16/2008		M	1,007	A	\$ 5	21,571	D	
Common Stock	12/16/2008		F	329	D	\$ 5	21,242 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number orDerivative Securities Acquired (Disposed o (Instr. 3, 4	(A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underly (Instr. 3
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Unit (12-08) T	\$ 0 (2)	12/15/2008		A	15,000	· ·	<u>(2)</u>	<u>(2)</u>	Comm
Incentive Stock Option (Right to Buy)	\$ 4.85 (3)	12/15/2008		A	9,381		12/15/2009(3)	12/15/2015(3)	Comm
Non-qualified Stock Option (Right to Buy)	\$ 4.85 (4)	12/15/2008		A	28,119		12/15/2009(4)	12/15/2015 <u>(4)</u>	Comm
Restricted Stock Unit	<u>(6)</u>	12/16/2008		M		1,007	<u>(6)</u>	<u>(6)</u>	Comm

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
OWEN LAURA N			VP CHIEF				
13625 TECHNOLOGY DRIVE			ADMIN				
MINNEAPOLIS, MN 55344			OFFICER				

Signatures

Reporting Person

 $(12-04)^{(5)}$

/s/ Larura N.
Owen

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also indirectly beneficially owns 8,135 shares through the ADC Telecommunications, Inc. Retirement Savings Plan (401k) ("ADC 401k") based on a plan statement dated as of 11/30/08.
- Grant date 12/15/08; time based restricted stock units that vest fully on the third anniversary of the date of grant. These units of restricted (2) stock will be settled one-for-one in shares of common stock upon vesting, provided that the reporting person remains an employee of the company on the vesting date.

Reporting Owners 2

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- (3) Grant date 12/15/08; incentive stock options that vest one-quarter per year beginning on the first anniversary of the date of grant. Any unvested portions are subject to forfeiture upon termination of employment.
- (4) Grant date 12/15/08; non-qualified stock options that vest one-quarter per year beginning on the first anniversary of the date of grant. Any unvested portions are subject to forfeiture upon termination of employment.
- The reporting person also indirectly owns 5,589 phantom stock units which were accrued under the registrant's 401(k) Excess Plan and (5) are to be settled in cash upon reporting person's retirement; conversion rate = One-for-One. The information herein is based on a statement dated as of 11/30/08.
- (6) Represents final vesting of Restricted Stock Units issued on 12/16/04 under the ADC Telecommunications, Inc. Global Stock Incentive Plan. Vested units are settled, one-for-one, in shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.