COLGATE PALMOLIVE CO

Form 4

February 17, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HENDRY ANDREW D			2. Issuer Name and Ticker or Trading Symbol COLGATE DALMOLINE COLGAIN	5. Relationship of Reporting Person(s) to Issuer		
			COLGATE PALMOLIVE CO [CL]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
C/O COLGATE-PALMOLIVE			12/22/2014	X Officer (give title Other (specify		
COMPANY, 300 PARK AVENUE				below) below) Vice Chairman		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
NEW YORK, NY 10022				Form filed by More than One Reporting Person		

		I CISOII									
(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acquir					red, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	tion Date 2A. Deemed		3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/22/2014		G <u>(1)</u>	V	145	D	\$ 0	208,081	D		
Common Stock	02/05/2015		G <u>(1)</u>	V	725	D	\$0	207,356	D		
Common Stock	02/13/2015		M(2)		60,000	A	\$ 45.23	267,356	D		
Common Stock	02/13/2015		F(3)		49,785	D	\$ 70.08	217,571	D		
Common Stock	02/17/2015		M(2)		20,000	A	\$ 45.23	237,571	D		

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Common Stock	02/17/2015	S(4)	20,000	D	\$ 70.2531 (5)	217,571	D	
Common Stock						7,236	I	By Issuer's 401(k) Plan Trustee
Common Stock						7,522	I	By Son (6)
Common Stock						1,576	I	By Spouse <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 45.23	02/13/2015		M(2)	60,000	<u>(7)</u>	09/08/2017	Common Stock	60,000
Stock Option (Right to Buy)	\$ 45.23	02/17/2015		M(2)	20,000	<u>(7)</u>	09/08/2017	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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HENDRY ANDREW D C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022

Vice Chairman

Signatures

/s/ Kristine Hutchinson, Attorney-in-Fact

02/17/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift.
- (2) Exercise of stock options awarded under the issuer's employee stock option plan.
- (3) The exercise price of the options and related tax withholding requirement were satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.
- (4) Sale of shares with a portion of the proceeds delivered to the issuer for payment of the exercise price of options under the issuer's employee stock option plan and the related tax withholding.
- Weighted average price, as these shares were sold in multiple transactions at prices ranging from \$70.19 to \$70.36, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, additional information regarding the number of shares sold at each separate price within the range set forth in
- (6) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (7) Option became exercisable in one-third increments beginning on the first anniversary of the September 8, 2011 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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