

Edgar Filing: CURATIVE HEALTH SERVICES INC - Form 5

CURATIVE HEALTH SERVICES INC

Form 5

February 09, 2001

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

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1. Name and Address of Reporting Person*

Maudlin Timothy I.

(Last) (First) (Middle)

150 Motor Parkway

(Street)

Hauppauge New York 11788

(City) (State) (Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

Curative Health Services, Inc. (Cure)

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

December 2000

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Amount	(A) or (D)	Price

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* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Exer- cisable	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Incentive Stock Options	13.25	5/31/00	J (1)	5,000	(1) (1)	Common Stk 5,000
Incentive Stock Options	24.875	5/31/00	J (1)	5,000	(1) (1)	Common Stk 5,000
Incentive Stock Options	27.25	5/31/00	J (1)	5,000	(1) (1)	Common Stk 5,000
Incentive Stock Options	27.50	5/31/00	J (1)	5,000	(1) (1)	Common Stk 5,000
Incentive Stock Options	5.406	5/31/00	A (1)	7,040	(2) (1) 5/31/10	Common Stk 7,040
Incentive Stock Options	5.406	5/31/00	A	24,000	(2) 5/31/10	Common Stk 24,000
Incentive Stock Options	5.563	12/22/00	A	20,000	(3) 12/22/10	Common Stk 20,000

Explanation of Responses: (1) In accordance to the amendment of the Non-Employee Director Stock Option Plan dated May 31, 2000, all current Non-Employee Director's have the right to surrender on or before June 15,2000, options held with an exercise price exceeding \$10 per share. As to options with an exercise price of \$20 or more per share, director may exchange a maximum of 15,000 option shares and receive in exchange an option for one-third the number of option shares surrendered. As to options with an exercise price of \$10 per share, but less than \$20 per share, director may exchange a maximum of 15,000 option shares and receive in exchange that number of shares equal to the product of (i) the number of option shares surrendered times (ii) the ratio of the closing price of the Common Stock on May 31, 2000 to the original exercise price of the option shares surrendered.

(2) Incentive Stock Option granted pursuant to Curative Technologies, Inc. 1995 Non-Employee Director Stock Option Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the one year anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

(3) Incentive Stock Option granted pursuant to Curative Health Services, Inc. 2000 Stock Incentive Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the one year anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

/s/ John C. Prior

February 09, 2001

John C. Prior, (Attorney In Fact)

Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.