

Feinberg Hill A  
Form 4  
December 21, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Feinberg Hill A

2. Issuer Name and Ticker or Trading Symbol  
Hilltop Holdings Inc. [HTH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 CRESCENT COURT, SUITE 1330

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CEO First Southwest Holdings

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DALLAS, TX 75201

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 12/20/2012                           |  | G                              | V   | 50,000  | D  | \$ 0 1,458,545 D                  |
| Common Stock                    | 12/20/2012                           |  | G                              | V   | 12,000  | D  | \$ 0 1,446,545 D                  |
| Common Stock                    | 12/20/2012                           |  | G                              | V   | 8,000   | D  | \$ 0 1,438,545 D                  |
| Common Stock                    | 12/20/2012                           |  | G                              | V   | 4,000   | D  | \$ 0 1,434,545 D                  |
| Common Stock                    | 12/20/2012                           |  | G <sup>(1)</sup>               | V   | 25,000  | D  | \$ 0 1,409,545 D                  |

Edgar Filing: Feinberg Hill A - Form 4

|              |            |                  |   |        |   |      |                       |   |                        |
|--------------|------------|------------------|---|--------|---|------|-----------------------|---|------------------------|
| Common Stock | 12/20/2012 | G                | V | 25,000 | D | \$ 0 | 1,384,545             | D |                        |
| Common Stock | 12/20/2012 | G                | V | 9,000  | D | \$ 0 | 1,375,545             | D |                        |
| Common Stock | 12/20/2012 | G <sup>(1)</sup> | V | 25,000 | A | \$ 0 | 25,776 <sup>(2)</sup> | I | By Wife                |
| Common Stock |            |                  |   |        |   |      | 776 <sup>(2)</sup>    | I | By Max McDermott Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| Feinberg Hill A<br>200 CRESCENT COURT, SUITE 1330<br>DALLAS, TX 75201 | X             |           | CEO First Southwest Holdings |       |

## Signatures

/s/ HILL A.  
FEINBERG 12/20/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction involved a gift of securities by the reporting person to his spouse, who shares the reporting person's household.

The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein. The reporting

(2) person states that neither the filing of this statement nor anything herein shall be deemed an admission that the reporting person is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.