

PARSOW ALAN S
Form 4
July 24, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARSOW ALAN S

2. Issuer Name and Ticker or Trading Symbol
PENN TREATY AMERICAN CORP [PTYA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/20/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

2222 SKYLINE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ELKHORN, NE 68022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common stock	07/20/2012		S		5,000	D	\$ 0.57 542,034 ⁽¹⁾	I	See footnote ⁽²⁾
Common stock	07/20/2012		S		5,000	D	\$ 0.59 537,034 ⁽¹⁾	I	See footnote ⁽²⁾
Common stock	07/20/2012		S		3,500	D	\$ 0.595 533,534 ⁽¹⁾	I	See footnote ⁽²⁾
Common stock	07/20/2012		S		5,000	D	\$ 0.6 528,534 ⁽¹⁾	I	See footnote

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the Schedule 13D/A executed by Elkhorn and filed with the Securities and Exchange Commission on May 18, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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