

lululemon athletica inc.  
Form SC 13G  
February 13, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES**

**13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED**

**PURSUANT TO RULE 13d-2**

**Under the Securities Exchange Act of 1934  
(Amendment No.    )\***

**lululemon athletica inc.**

(Name of Issuer)

**Common Stock, \$0.01 par value per share**

(Title of Class of Securities)

**550021109**

(CUSIP Number)

**December 31, 2007**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

## Edgar Filing: lululemon athletica inc. - Form SC 13G

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

1. Names of Reporting Persons  
Highland Capital Partners VI Limited Partnership
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
    - (a) ☐
    - (b) ☐
  3. SEC Use Only
  4. Citizenship or Place of Organization  
Delaware
- |   |    |                                       |
|---|----|---------------------------------------|
|   | 5. | Sole Voting Power                     |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. | Shared Voting Power<br>2,430,990      |
|   | 7. | Sole Dispositive Power                |
|   | 8. | Shared Dispositive Power<br>2,430,990 |
|   |    |                                       |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
2,430,990
  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐
  11. Percent of Class Represented by Amount in Row (9)  
3.6%
  12. Type of Reporting Person (See Instructions)  
PN

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Highland Capital Partners VI-B Limited Partnership                          |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware  |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>1,332,748  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>1,332,748                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,332,748 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>2.0%   |   |
| 12.   | Type of Reporting Person (See Instructions)<br>PN   |   |

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

1. Names of Reporting Persons  
Highland Entrepreneurs Fund VI Limited Partnership
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
    - (a) ☐
    - (b) ☐
  3. SEC Use Only
  4. Citizenship or Place of Organization  
Delaware
- |   |    |                                     |  |
|---|----|-------------------------------------|--|
|   | 5. | Sole Voting Power                   |  |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. | Shared Voting Power<br>120,489      |  |
|   | 7. | Sole Dispositive Power              |  |
|   | 8. | Shared Dispositive Power<br>120,489 |  |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
120,489
  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐
  11. Percent of Class Represented by Amount in Row (9)  
0.2%
  12. Type of Reporting Person (See Instructions)  
PN

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |                                     |
|---|---|-------------------------------------|
| 1.  | Names of Reporting Persons<br>HEF VI Limited Partnership                            |                                     |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                 |                                     |
|   | (a)   | <input type="radio"/>               |
|   | (b)   | <input type="radio"/>               |
| 3.  | SEC Use Only  |                                     |
| 4.  | Citizenship or Place of Organization<br>Delaware                                    |                                     |
|   | 5.  | Sole Voting Power                   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>120,489      |
|   | 7.  | Sole Dispositive Power              |
|   | 8.  | Shared Dispositive Power<br>120,489 |
|   |   |                                     |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>120,489             |                                     |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | <input type="radio"/>               |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>0.2%                           |                                     |
| 12.   | Type of Reporting Person (See Instructions)<br>PN                                   |                                     |

Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Highland Management Partners VI Limited Partnership                         |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware  |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>3,763,738  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>3,763,738                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,763,738 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.6%   |   |
| 12.   | Type of Reporting Person (See Instructions)<br>PN   |   |

Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Highland Management Partners VI, Inc.                                       |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware  |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>3,884,227  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>3,884,227                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,884,227 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.8%   |   |
| 12.   | Type of Reporting Person (See Instructions)<br>CO   |   |



# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

1. Names of Reporting Persons  
Robert F. Higgins

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) ☐  
(b) ☐

3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power

6. Shared Voting Power  
3,884,227

7. Sole Dispositive Power

8. Shared Dispositive Power  
3,884,227

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,884,227

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐

11. Percent of Class Represented by Amount in Row (9)  
5.8%

12. Type of Reporting Person (See Instructions)  
IN

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Paul A. Maeder  |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                 |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware                                    |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>3,884,227  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>3,884,227                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,884,227 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | <input type="radio"/>   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.8%                           |   |
| 12.   | Type of Reporting Person (See Instructions)<br>IN                                   |   |

Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |                                       |
|---|---|---------------------------------------|
| 1.  | Names of Reporting Persons<br>Daniel J. Nova  |                                       |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |                                       |
|   | (a)   | <input type="radio"/>                 |
|   | (b)   | <input type="radio"/>                 |
| 3.  | SEC Use Only  |                                       |
| 4.  | Citizenship or Place of Organization<br>Delaware  |                                       |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5.  | Sole Voting Power                     |
|   | 6.  | Shared Voting Power<br>3,884,227      |
|   | 7.  | Sole Dispositive Power                |
|   | 8.  | Shared Dispositive Power<br>3,884,227 |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,884,227                                 |                                       |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |                                       |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.8%   |                                       |
| 12.   | Type of Reporting Person (See Instructions)<br>IN   |                                       |

Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Sean M. Dalton  |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware  |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>3,884,227  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>3,884,227                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,884,227 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.8%   |   |
| 12.   | Type of Reporting Person (See Instructions)<br>IN   |   |

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Fergal J. Mullen  |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware  |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>3,884,227  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>3,884,227                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,884,227 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.8%   |   |
| 12.   | Type of Reporting Person (See Instructions)<br>IN   |   |

Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- |   |   |   |
|---|---|---|
| 1.  | Names of Reporting Persons<br>Corey M. Mulloy   |   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |   |
|   | (a)   | <input type="radio"/>   |
|   | (b)   | <input type="radio"/>   |
| 3.  | SEC Use Only  |   |
| 4.  | Citizenship or Place of Organization<br>Delaware  |   |
|   | 5.  | Sole Voting Power   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6.  | Shared Voting Power<br>3,884,227  |
|   | 7.  | Sole Dispositive Power  |
|   | 8.  | Shared Dispositive Power<br>3,884,227                                     |
|   | 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>3,884,227 |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |   |
| 11.   | Percent of Class Represented by Amount in Row (9)<br>5.8%   |   |
| 12.   | Type of Reporting Person (See Instructions)<br>IN   |   |

CUSIP No. 550021109

NOTE: This Statement on Schedule 13G is being filed on behalf of: (i) Highland Capital Partners VI Limited Partnership, a Delaware limited partnership ( Highland Capital VI ); (ii) Highland Capital Partners VI-B Limited Partnership, a Delaware limited partnership ( Highland Capital VI-B ); (iii) Highland Entrepreneurs Fund VI Limited Partnership, a Delaware limited partnership ( Highland Entrepreneurs Fund and together with Highland Capital VI and Highland Capital VI-B, the Highland Investing Entities ); (iv) HEF VI Limited Partnership, a Delaware limited partnership and general partner of Highland Entrepreneurs Fund ( HEF VI ); (v) Highland Management Partners VI Limited Partnership, a Delaware limited partnership and general partner of Highland Capital VI and Highland Capital VI-B ( HMP VI ); (vi) Highland Management Partners VI, Inc., a Delaware corporation ( Highland Management ) and general partner of both HEF VI and HMP VI; (vii) Robert F. Higgins ( Mr. Higgins ), a senior managing director of Highland Management and a limited partner of each of HMP VI and HEF VI; (viii) Paul A. Maeder ( Mr. Maeder ), a senior managing director of Highland Management and a limited partner of each of HMP VI and HEF VI; (ix) Daniel J. Nova ( Mr. Nova ), a senior managing director of Highland Management and a limited partner of each of HMP VI and HEF VI; (x) Sean M. Dalton ( Mr. Dalton ), a managing director of Highland Management and a limited partner of each of HMP VI and HEF VI; (xi) Fergal J. Mullen ( Mr. Mullen ), a managing director of Highland Management and a limited partner of each of HMP VI and HEF VI; and (xii) Corey M. Mulloy ( Mr. Mulloy and together with Mr. Higgins, Mr. Maeder, Mr. Nova, Mr. Dalton, and Mr. Mullen, the Managing Directors ), a managing director of Highland Management and a limited partner of each of HMP VI and HEF VI. Highland Management, as the general partner of the general partners of the Highland Investing Entities, may be deemed to have beneficial ownership of the shares held by the Highland Investing Entities. The Managing Directors of Highland Management have shared power over all investment decisions of Highland Management and therefore may be deemed to share beneficial ownership of the shares held by Highland Investing Entities by virtue of their status as controlling persons of Highland Management. Each Managing Director of Highland Management disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such Managing Director's pecuniary interest therein. Each of Highland Management, HMP VI and HEF VI disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such entity's pecuniary interest therein.

Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

**Item 1.**

- (a) Name of Issuer  
lululemon athletica inc.
- (b) Address of Issuer's Principal Executive Offices  
2285 Clark Drive,  
Vancouver, British Columbia, V5N 3G9

**Item 2.**

- (a) Name of Person Filing  
The reporting persons are:

Highland Capital Partners VI Limited Partnership ( Highland Capital VI );

Highland Capital Partners VI-B Limited Partnership ( Highland Capital VI-B );

Highland Entrepreneurs Fund VI Limited Partnership ( Highland Entrepreneurs Fund );

HEF VI Limited Partnership ( HEF VI );

Highland Management Partners V Limited Partnership ( HMP VI );

Highland Management Partners V, Inc. ( Highland Management );

Robert F. Higgins ( Mr. Higgins );

Paul A. Maeder ( Mr. Maeder );

Daniel J. Nova ( Mr. Nova );

Sean M. Dalton ( Mr. Dalton );



Fergal J. Mullen ( Mr. Mullen ); and

(b) Corey M. Mulloy ( Mr. Mulloy )  
Address of Principal Business Office or, if none, Residence  
The address of each of the reporting persons is:

c/o Highland Capital Partners  
92 Hayden Avenue  
Lexington, Massachusetts 02421

(c) Citizenship

Highland Capital VI	Delaware
Highland Capital VI-B	Delaware
Highland Entrepreneurs Fund	Delaware
HEF VI	Delaware
HMP VI	Delaware
Highland Management	Delaware
Mr. Higgins	United States
Mr. Maeder	United States
Mr. Nova	United States
Mr. Dalton	United States
Mr. Mullen	United States
Mr. Mulloy	United States

# Edgar Filing: lululemon athletica inc. - Form SC 13G

CUSIP No. 550021109

- (d) Title of Class of Securities  
This Schedule 13G report related to the Common Stock, par value \$0.01 per share (the Common Stock), of lululemon athletica inc.
- (e) CUSIP Number  
550021109

## Item 3.

**If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) ☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ Group, in accordance with §240.13d-1(b)(1)(ii)(J).
- Not applicable.

## Item 4.

### Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

As of December 31, 2007 each of the following is the owner of record of the number of shares of Common Stock set forth next to his or its name:

Highland Capital VI	2,430,990
Highland Capital VI-B	1,332,748
Highland Entrepreneurs Fund	120,489
HEF VI	0
HMP VI	0
Highland Management	0
Mr. Higgins	0
Mr. Maeder	0
Mr. Nova	0
Mr. Dalton	0
Mr. Mullen	0
Mr. Mulloy	0

As of December 31, 2007, Highland Capital VI was the record owner of and beneficially owned 2,430,990 shares (the HCVI Shares) of Common Stock. Highland Capital VI has the power to vote or direct the disposition of all of the HCVI Shares. Such

## Edgar Filing: lululemon athletica inc. - Form SC 13G

power is exercised through Highland Management as the sole general partner of HMP VI as the sole general partner of Highland Capital VI.

As of December 31, 2007, Highland Capital VI-B was the record owner of and beneficially owned 1,332,748 shares (the HCVI-B Shares and together with the HCVI Shares, the HC Shares ) of Common Stock. Highland Capital VI-B has the power to vote or direct the disposition of all of the HCVI-B Shares. Such power is exercised through Highland Management as the sole general partner of HMP VI as the sole general partner of Highland Capital VI-B.

As of December 31, 2007, Highland Entrepreneurs Fund was the record owner of and beneficially owned 120,489 shares (the HEF Shares and together with the HC Shares, the Shares ) of Common Stock. Highland Entrepreneurs Fund has the power to vote or direct the disposition of all of the HEF Shares. Such power is exercised through Highland Management as the sole general partner of HEF VI as the sole general partner of Highland Entrepreneurs Fund.

CUSIP No. 550021109

HMP VI, as the general partner of Highland Capital VI and Highland Capital VI-B, may be deemed to own the HC Shares beneficially and HEF VI, as the general partner of Highland Entrepreneurs' Fund, may be deemed to own the HEF Shares beneficially. Each of HMP VI and HEF VI disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such entity's pecuniary interest therein.

Highland Management, as the general partner of HMP VI and HEF VI, may be deemed to own the Shares beneficially. The Managing Directors have the power over all investment decisions of Highland Management and therefore may be deemed to share beneficial ownership of the Shares by virtue of their status as controlling persons of Highland Management. Highland Management and each of the Managing Directors disclaims beneficial ownership of the Shares, except to the extent of each such entity's pecuniary interest therein.

(b) Percent of class:

Highland Capital V	3.6%
Highland Capital V-B	2.0%
Highland Entrepreneurs Fund	0.2%
HEF V	0.2%
HMP V	5.6%
Highland Management	5.8%
Mr. Higgins	5.8%
Mr. Maeder	5.8%
Mr. Nova	5.8%
Mr. Dalton	5.8%
Mr. Mullen	5.8%
Mr. Mulloy	5.8%

(c) Number of shares as to which the person has:

Reporting Person	NUMBER OF SHARES			
	(i)	(ii)	(iii)	(iv)
Highland Capital VI	0	2,430,990	0	2,430,990
Highland Capital VI-B	0	1,332,748	0	1,332,748
Highland Entrepreneurs Fund	0	120,489	0	120,489
HEF VI	0	120,489	0	120,489
HMP VI	0	3,763,738	0	3,763,738
Highland Management	0	3,884,227	0	3,884,227
Mr. Higgins	0	3,884,227	0	3,884,227
Mr. Maeder	0	3,884,227	0	3,884,227
Mr. Nova	0	3,884,227	0	3,884,227
Mr. Dalton	0	3,884,227	0	3,884,227
Mr. Mullen	0	3,884,227	0	3,884,227
Mr. Mulloy	0	3,884,227	0	3,884,227

CUSIP No. 550021109

- Each of Highland Capital VI, Highland Capital VI-B, Highland Entrepreneurs Fund, HEF VI, HMP VI, Highland Management and the Managing Directors expressly disclaims beneficial ownership of any shares of the Common Stock of lululemon athletica inc., except any shares except to the extent of his or its pecuniary interest therein and any shares held directly of record.
- (i) Sole power to vote or to direct the vote
  - (ii) Shared power to vote or to direct the vote
  - (iii) Sole power to dispose or to direct the disposition of
  - (iv) Shared power to dispose or to direct the disposition of

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Each of the Reporting Persons expressly disclaims membership in a Group as defined in Rule 13d-1(b)(ii)(J)

**Item 9. Notice of Dissolution of Group**

Not applicable.

CUSIP No. 550021109

**Item 10. Certification**

Not applicable. This Schedule 13G is not filed pursuant to Rule 13d-1(b) or Rule 13d-1(c).

**SIGNATURE**

After reasonable inquiry and to the best of the knowledge and belief of each of the undersigned, each of the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2008.

**HIGHLAND CAPITAL PARTNERS VI LIMITED PARTNERSHIP**

By: Highland Management Partners VI Limited Partnership, its  
general partner

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND CAPITAL PARTNERS VI-B LIMITED PARTNERSHIP**

By: Highland Management Partners VI Limited Partnership, its  
general partner

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND ENTREPRENEURS FUND VI LIMITED PARTNERSHIP**

By: HEF VI Limited Partnership, its general partner

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HEF VI LIMITED PARTNERSHIP**

By: Highland Management Partners VI, Inc., its general partner

Edgar Filing: lululemon athletica inc. - Form SC 13G

By: /s/ Daniel J. Nova  
Managing Director

CUSIP No. 550021109

**HIGHLAND MANAGEMENT PARTNERS VI LIMITED PARTNERSHIP**

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND MANAGEMENT PARTNERS VI, INC.**

By: /s/ Daniel J. Nova  
Managing Director

/s/ Robert F. Higgins  
Robert F. Higgins

/s/ Paul A. Maeder  
Paul A. Maeder

/s/ Daniel J. Nova  
Daniel J. Nova

/s/ Sean M. Dalton  
Sean M. Dalton

/s/ Fergal J. Mullen  
Fergal J. Mullen

/s/ Corey M. Mulloy  
Corey M. Mulloy



CUSIP No. 550021109

Exhibit I

JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of the shares of Common Stock of lululemon athletica inc..

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original.

EXECUTED as of this 13<sup>th</sup> day of February, 2008.

**HIGHLAND CAPITAL PARTNERS VI LIMITED PARTNERSHIP**

By: Highland Management Partners VI Limited Partnership, its  
general partner

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND CAPITAL PARTNERS VI-B LIMITED PARTNERSHIP**

By: Highland Management Partners VI Limited Partnership, its  
general partner

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND ENTREPRENEURS FUND VI LIMITED PARTNERSHIP**

By: HEF VI Limited Partnership, its general partner

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova

Managing Director

CUSIP No. 550021109

**HEF VI LIMITED PARTNERSHIP**

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND MANAGEMENT PARTNERS VI LIMITED PARTNERSHIP**

By: Highland Management Partners VI, Inc., its general partner

By: /s/ Daniel J. Nova  
Managing Director

**HIGHLAND MANAGEMENT PARTNERS VI, INC.**

By: /s/ Daniel J. Nova  
Managing Director

/s/ Robert F. Higgins  
Robert F. Higgins

/s/ Paul A. Maeder  
Paul A. Maeder

/s/ Daniel J. Nova  
Daniel J. Nova

/s/ Sean M. Dalton  
Sean M. Dalton

/s/ Fergal J. Mullen  
Fergal J. Mullen

/s/ Corey M. Mulloy  
Corey M. Mulloy