LKQ CORP Form SC 13G/A February 14, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

LKQ Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

501889 20 8

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- ý Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

2

CUSIP No. 501889 20 8

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) Donald F. Flynn		
2.	Check the Appropriate Box if (a) (b) Not Applicable	a Member of a Group (Sec o o	e Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of Organi U.S.	zation	
	5.		Sole Voting Power 3,887,004
Number of Shares Beneficially Owned by	6.		Shared Voting Power None
Each Reporting Person With	7.		Sole Dispositive Power 3,887,004
	8.		Shared Dispositive Power None
9.	Aggregate Amount Beneficial 3,887,004	ly Owned by Each Report	ing Person
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 7.4%		
12.	Type of Reporting Person (Sec IN	e Instructions)	

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) DNB, L.P.			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a)	O		
	(b)	o		
	Not Applicable			
3.	SEC Use Only			
4.	Citizenship or Place of Organization Delaware			
	Dolaware			
	5.		Sole Voting Power	
			3,887,004	
Number of			2,007,007	
Shares	6.		Shared Voting Power	
Beneficially			None	
Owned by				
Each	7.		Sole Dispositive Power	
Reporting			3,887,004	
Person With				
	8.		Shared Dispositive Power	
			None	
0	A A D C	alallar Ossar d bar Earla Danas	dina Danasa	
9.	3,887,004	icially Owned by Each Repor	rung Person	
	3,887,004			
10.	Charle if the Assurants As		Santain Channa (Car Instructions)	
10.	Check if the Aggregate Ar	nount in Row (9) Excludes C	Certain Shares (See Instructions) o	
11.	Percent of Class Represen	ted by Amount in Row (9)		
	7.4%	ted by Timount in Ito ii (2)		
12.	Type of Reporting Person	(See Instructions)		
	PN			

	(a)	Name of Issuer			
		LKQ Corporation			
	(b)	Address of Issuer s Principa			
		120 North LaSalle Street, St	iite 3300		
		Chicago, IL 60602			
Item 2.					
	(a)	Name of Person Filing			
		Donald F. Flynn (Mr. Flyn			
		DNB, L.P. (the Partnership			
	(b)	Address of Principal Business Office or, if none, Residence			
		c/o Flynn Enterprises	- 6-4- 4000		
		676 North Michigan Avenue Chicago, IL 60611	e, Suite 4000		
	(c)	Citizenship			
	(c)		The Partnership is a Delaware partnership.		
	(d)	Title of Class of Securities			
		Common Stock			
	(e)	CUSIP Number			
		501889 20 8			
Item 3.	If this statement is t	this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:			
item 5.		ned pursuant to \$\$240.13d-1(b)	Broker or dealer registered under section 15 of the Act (15 U.S.C.		
	(a)	O	78o).		
	(b)	0	D 1 16 11 (20)(0) 64 4 (45H 6 6 70)		
			Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).		
	(c)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).		
	(c)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).		
	(c) (d)	o o	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment		
	(d)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).		
	(d) (e)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);		
	(d)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with		
	(d) (e) (f)	0 0 0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);		
	(d) (e)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with		
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	(d) (e) (f) (g) (h)	0 0 0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);		
	(d) (e) (f) (g)	0 0 0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); A church plan that is excluded from the definition of an investment		
	(d) (e) (f) (g) (h)	0 0 0 0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of		
	(d) (e) (f) (g) (h) (i)	0 0 0 0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);		
	(d) (e) (f) (g) (h)	0 0 0 0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of		

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned within the meaning of Rule 13d-3:

The 3,887,004 shares of Common Stock beneficially owned includes 2,950,516 shares owned directly by the Partnership, 480,000 shares that Mr. Flynn has the current right to purchase pursuant to option grants, 20,000 shares that Mr. Flynn has the right to purchase within 60 days of the date hereof pursuant to an option grant, and 436,488 shares that Mr. Flynn had the right to purchase pursuant to a warrant held directly by Mr. Flynn, which warrant has been exercised by him subsequent to December 31, 2005.

(b) Percent of class:

7.4% (based on 52,450,802 shares outstanding as of January 18, 2006, and assuming full exercise of the warrant and options described in Item 4(a))

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

3,887,004

(ii) Shared power to vote or to direct the vote

None

(iii) Sole power to dispose or to direct the disposition of

3,887,004

(iv) Shared power to dispose or to direct the disposition of

None

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding

Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2006 DONALD F. FLYNN

By /s/ Donald F. Flynn

DNB, L.P.

By /s/ Donald F. Flynn

Name: Donald F. Flynn

Title: Partner

6

Exhibit Index

Exhibit 1

Joint Filing Agreement dated February 14, 2006 by and among Donald F. Flynn and DNB, L.P.

7