

SEIBELS BRUCE GROUP INC

Form 8-K

October 02, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 2, 2002

THE SEIBELS BRUCE GROUP, INC.

(Exact name of registrant as specified in its charter)

South Carolina

(State or other jurisdiction of incorporation)

0-8804

(Commission File Number)

57-0672136

(IRS Employer Identification Number)

**1501 Lady Street
(Post Office Box 1)**

Columbia, South Carolina
(Address of principal executive offices)

29201

(Zip Code)

Registrant's telephone number, including area code: **(803) 748-2000**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On October 2, 2002, The Seibels Bruce Group, Inc. (the Company) issued a press release announcing that the previously announced letter of intent to transfer its flood insurance servicing rights to Selective Insurance Company of America has been mutually terminated due to lack of regulatory approval. A copy of the Company's press release is attached to this Current Report on Form 8-K as Exhibit 99.

Item 7. Financial Statements and Exhibits

(a) Not applicable.

(b) Not applicable.

(c) Exhibits.

The following exhibit is filed herewith and made a part hereof.

<u>Exhibit No.</u>	<u>Description</u>
99	Press Release dated October 2, 2002

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 2, 2002

THE SEIBELS BRUCE GROUP, INC.

By: /s/ Matthew P. McClure
Matthew P. McClure
Corporate Secretary