

ALIGN TECHNOLOGY INC
Form 8-K
February 06, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

February 2, 2015
Date of report (Date of earliest event reported)

ALIGN TECHNOLOGY, INC.

(Exact Name of Registrant as Specified in Its Charter)
Delaware
(State or Other Jurisdiction of Incorporation)

0-32259
(Commission File Number)

94-3267295
(IRS Employer Identification No.)

2560 Orchard Parkway,
San Jose, California
(Address of Principal Executive Offices)
(408) 470-1000
(Registrant's Telephone Number, Including Area Code)

95131
(Zip Code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) On February 2, 2015, the Compensation Committee of the Board of Directors of the Company (the “Compensation Committee”) authorized the payment of the annual incentive awards (cash bonuses) to the Company’s executive officers. On February 3, 2015 the Board of Directors approved the recommendation of the Compensation Committee with respect to the payment of an annual incentive award to the Company’s Chief Executive Officer. The table below sets forth the annual incentive awards for the Company’s current named executive officers:

| Name | Annual Cash Incentive Award |
|---|-----------------------------|
| Thomas M. Prescott President, Chief Executive Officer and Director | \$585,000 |
| David L. White Chief Financial Officer | \$241,700 |
| John P. Graham Vice President, Marketing and Chief Marketing Officer | \$96,100 |
| Timothy A. Mack Vice President, Business Development | \$197,400 |
| Emory M. Wright Vice President, Operations | \$221,400 |

In addition, an increase to the annual base salaries (effective as of January 26, 2015) of the Company’s executive officers was also approved. The table below sets forth the annual base salary levels for 2015 for the Company’s current named executive officers:

| Name | Salary |
|---|-----------|
| Thomas M. Prescott President, Chief Executive Officer and Director | \$675,000 |
| David L. White Chief Financial Officer | \$424,000 |
| John P. Graham Vice President, Marketing and Chief Marketing Officer | \$363,000 |
| Timothy A. Mack Vice President, Business Development | \$347,000 |
| Emory M. Wright Vice President, Operations | \$369,000 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 6, 2015

ALIGN TECHNOLOGY, INC.

By: /s/ Roger E. George
Roger E. George
Vice President, Corporate and Legal Affairs and General Counsel