

FINISAR CORP
Form 11-K
June 24, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K

ANNUAL REPORT
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2014

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
[NO FEE REQUIRED].

Commission file number: 333-156475

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

FINISAR CORPORATION 401(K) PROFIT SHARING PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

FINISAR CORPORATION
1389 Moffett Park Drive
Sunnyvale, California 94089

Finisar Corporation
401(k) Profit Sharing Plan
Financial Statements and Supplemental Schedule
As of December 31, 2014 and 2013 and for the Year Ended December 31, 2014

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* Schedules other than listed above have been omitted because they are not applicable or are not required by 29 CFR2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

Report of Independent Registered Public Accounting Firm

To the Participants and
Plan Administrator of the
Finisar Corporation
401(k) Profit Sharing Plan

We have audited the accompanying statements of net assets available for benefits of the Finisar Corporation 401(k) Profit Sharing Plan (the "Plan") as of December 31, 2014 and 2013, and the related statement of changes in net assets available benefits for the year ended December 31, 2014. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2014 and 2013, and the changes in net assets available for benefits for the year ended December 31, 2014, in conformity with accounting principles generally accepted in the United States of America.

The supplemental information included in Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion, the supplemental information included in Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Moss Adams LLP

Campbell, California
June 24, 2015

Finisar Corporation
 401(k) Profit Sharing Plan
 Statements of Net Assets Available for Benefits
 As of December 31, 2014 and 2013

	December 31, 2014	2013
Assets:		
Investments, at fair value	\$112,464,972	\$98,878,700
Other assets	—	3,078
Receivables:		
Notes receivable from participants	1,057,934	1,047,793
Participants' contributions	—	158,923
Total receivables	1,057,934	1,206,716
Total assets	113,522,906	100,088,494
Net assets available for benefits	\$113,522,906	\$100,088,494

See Notes to Financial Statements

Finisar Corporation
 401(k) Profit Sharing Plan
 Statement of Changes in Net Assets Available for Benefits
 For the Year Ended December 31, 2014

Additions to net assets attributed to:	
Net realized and unrealized appreciation in fair value of investments	\$4,801,253
Interest and dividend income	1,149,409
Interest income on notes receivable from participants	41,474
Contributions:	
Participants'	8,292,965
Rollovers	937,081
Employer's	2,466,021
Total contributions	11,696,067
Total additions	17,688,203
Deductions from net assets attributed to:	
Withdrawals and distributions	4,854,277
Plan fees	108,193
Total deductions	4,962,470
Net increase in net assets prior to transfers	12,725,733
Transfers in	708,679
Net increase in net assets after transfers	13,434,412
Net assets available for benefits at beginning of year	100,088,494
Net assets available for benefits at end of year	\$113,522,906
See Notes to Financial Statements	

Finisar Corporation
401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2014

NOTE 1 - DESCRIPTION OF PLAN

General - The following description of the Finisar Corporation 401(k) Profit Sharing Plan ("the Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on January 1, 1996, by Finisar Corporation ("the Company" or "Plan Administrator") covering all eligible employees of the Company and affiliated entities as defined in the Plan agreement. The Plan Administrator believes that the Plan is designed and operated in compliance with the applicable requirements of the Internal Revenue Code and the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

In May 2014, the Company acquired LightSmyth Technologies, Inc. ("LightSmyth"). In connection with the acquisition, the Plan was amended effective December 31, 2014 to allow the employees of LightSmyth to participate in the Plan, and assets of \$708,679 were transferred from the LightSmyth Technologies, Inc. 401(K) Plan to the Plan on December 31, 2014.

Administration - The Company has contracted with Prudential Trust Company ("Prudential") to act as the trustee, custodian and to process and maintain the records of participant data. An Administrative Committee ("the Committee") manages and monitors the operations of the Plan.

Participant Contributions - Each year, participants may contribute up to the maximum allowed by law, not to exceed 20% of eligible pre-tax annual compensation, as defined in the Plan agreement. Participants who are fifty years or older by the end of a calendar year can elect to make additional contributions (called "catch-up contributions") to the Plan, not to exceed the maximum allowed by law. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants may also make Roth contributions to the Plan.

Employer Contributions - The Company may make discretionary matching contributions and/or discretionary Profit Sharing contributions as determined by the Board of Directors. The Company may make the matching contributions in shares of Finisar stock in lieu of cash. A participant must be employed on the last day of the Plan year to be eligible for a discretionary matching contribution. In addition, matching contributions will be made on account of participants who incur a severance from employment during the plan year due to death, disability or a Company initiated reduction in workforce. In 2014, the Company matched 50% of each eligible participant's annual elective deferrals up to 6% of eligible compensation. The matching contribution consisted of 122,979 shares of the Company common stock and cash paid for fractional shares for a total contribution of \$2,432,609.

Participant Accounts - Each participant's account is credited with the participant's contribution, the Company's discretionary matching contribution, if any, the Company's discretionary Profit Sharing contribution, if any, Plan earnings or losses, forfeitures, if any, and Plan expenses as applicable to the Plan. Plan earnings and losses are allocated based on participant investment choices. Allocation of the Company's discretionary Profit Sharing contribution is based on participant compensation and is further limited to certain employment requirements. Allocation of the Company's discretionary matching contribution is based on participant contributions, or eligible employee compensation, as defined in the Plan.

Finisar Corporation
401(k) Profit Sharing Plan
Notes to Financial Statements - (Continued)
December 31, 2014

Certain investment fees are charged by Prudential, and are included in investment income and losses and charged to participant accounts. Participants should refer to the funds' prospectuses for further information on these fees.

Vesting - Participants are fully vested in their contribution amounts, rollover contributions amounts and earnings thereon. Participants vest in the employer discretionary contributions at a rate of 25% per year of credited service and are fully vested after four years of credited service. Participants become fully vested in the event of death, disability, retirement and Plan termination.

Forfeitures - Forfeited nonvested accounts can be used to restore previously forfeited account balances of rehired participants, and any remaining amount, at the discretion of the Administrative Committee, can be used to pay Plan expenses and/or to be applied to the Company's matching and/or Profit Sharing contribution. If forfeitures are not utilized, they will be allocated to participants based on participants' compensation. The amount of unallocated forfeitures as of December 31, 2014 and 2013 amounted to \$30,698 and \$33,413, respectively. Forfeitures utilized to pay Plan expenses and allocated to participants in 2014 amounted to \$0 and \$33,413, respectively.

Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their vested account balance, whichever is less. The notes receivable from participants ("notes receivable") are secured by the vested balance in the participant's account and bear interest at rates ranging from 4.25% to 6.75% at December 31, 2014 and 2013, which are commensurate with local prevailing rates as determined by the Plan Administrator. Principal and interest is paid ratably through payroll deductions. Notes receivable must be repaid within a five-year period, unless the proceeds are used for the purchase of a principal residence in which case the maximum repayment period may be longer. Only one outstanding note receivable per participant is allowed at one time. The specific terms and conditions of such notes receivables are established by the Plan Administrator.

Payment of Benefits - Distributions from the Plan may only be made after specific events have occurred. Participants are eligible for a distribution upon termination of employment, death, disability or retirement, and are paid in accordance with Plan provisions. Participants may be eligible to receive distributions up to their vested account balances in the case of financial hardship. Participants are allowed to receive in-service distributions upon attaining age 59^{1/2}. The Plan allows for automatic lump sum distribution of participant account balances that do not exceed \$1,000.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Finisar Corporation
 401(k) Profit Sharing Plan
 Notes to Financial Statements - (Continued)
 December 31, 2014

Investment Valuation and Income Recognition - Investments of the Plan are reported at fair value as determined by Prudential. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Plan Expenses - Substantially all expenses incurred for administering the Plan are paid by the Plan.

Payment of Benefits - Benefits are recorded when paid.

Subsequent Events - The Plan has evaluated subsequent events through June 24, 2015, the date the financial statements were available to be issued.

NOTE 3 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities, including the Company's common stock. Investment securities are exposed to various risks such as interest rate, market fluctuations, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 4 - INVESTMENTS

The following presents the fair values of investment funds that represent 5% or more of the Plan's net assets at December 31:

	2014	2013
Blackrock Health Sciences Portfolio	\$6,494,311	*
Goldman Sachs Mid Cap Value Institutional Fund	8,375,916	\$7,315,352
Oppenheimer International Growth Fund	10,748,746	10,169,109
Prudential Guaranteed Interest Account	14,601,718	11,203,962
Prudential Jennison Mid Cap Growth Fund	8,479,974	7,639,646
Ridgeworth Large Cap Value I Fund	9,811,360	8,531,833
Wells Fargo Advantage Growth Fund	14,769,663	14,120,784
Finisar Company Stock	6,208,590	5,828,332

*Represents less than 5% of the Plan's Net Assets Available for Benefits.

Finisar Corporation
 401(k) Profit Sharing Plan
 Notes to Financial Statements - (Continued)
 December 31, 2014

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows for the year ended December 31, 2014:

Mutual funds	\$5,747,024	
Common stock	(945,771)
	\$4,801,253	

NOTE 5 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the Plan at year end based on closing market prices.

Money market fund: Valued using the market approach at the NAV of \$1.00 per single share of the fund as determined by the fund company.

Insurance company issued evergreen group annuity: Fair value represents the estimated proceeds that would have been paid had the contract been discontinued as of the Plan's year-end date. Such fair value is calculated by multiplying the contractual Market Value Adjustment (MVA) by the contract value (market value approach). The MVA formula is generally specified in the group annuity contract and is based on the standard formula which approximates the change in market value of a bond given a

Finisar Corporation
 401(k) Profit Sharing Plan
 Notes to Financial Statements - (Continued)
 December 31, 2014

change in the rate environment. Since the participants transact at contract value, fair value is determined annually for financial reporting purposes only.

Common stock: Valued at closing market price at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Mutual Funds				
Growth	\$39,557,461	\$—	\$—	\$39,557,461
Value	18,187,276	—	—	18,187,276
Blend	9,170,127	—	—	9,170,127
Fixed Income	1,760,284	—	—	1,760,284
Sector	15,772,065	—	—	15,772,065
Other	5,192,258	—	—	5,192,258
Company Stock	6,208,590	—	—	6,208,590
Money Market Fund	—	2,015,193	—	2,015,193
Guaranteed Interest Account	—	—	14,601,718	14,601,718
Total Assets at fair value	\$95,848,061	\$2,015,193	\$14,601,718	\$112,464,972
	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Mutual Funds				
Growth	\$37,042,931	\$—	\$—	\$37,042,931
Value	15,847,185	—	—	15,847,185
Blend	7,491,257	—	—	7,491,257
Fixed Income	1,546,653	—	—	1,546,653
Sector	12,807,855	—	—	12,807,855
Other	4,997,533	—	—	4,997,533
Company Stock	5,828,332	—	—	5,828,332
Money Market Fund	—	2,112,992	—	2,112,992
Guaranteed Interest Account	—	—	11,203,962	11,203,962
Total Assets at fair value	\$85,561,746	\$2,112,992	\$11,203,962	\$98,878,700

Finisar Corporation
 401(k) Profit Sharing Plan
 Notes to Financial Statements - (Continued)
 December 31, 2014

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2014:

	Guaranteed Interest Account	
Balance at December 31, 2013	\$ 11,203,962	
Income	372,712	
Gross purchases	7,062,659	
Gross sales	(4,037,615)
Balance at December 31, 2014	\$ 14,601,718	

The following table represents significant unobservable inputs used in valuation of Plan's level 3 asset as of December 31, 2014 and 2013 and the ranges of values for those inputs:

Inputs	Significant input values	Effect of increase in input value on fair value
Interest at guaranteed crediting rate	3%	Increase
Rate credited to new deposits for plans with similar features	3%	Decrease

In determining the reasonableness of the fair value of the guaranteed interest account (GIA), the Company examines the underlying investments, the terms of the GIA contract, and information provided by Prudential Trust Company.

NOTE 6 — INSURANCE COMPANY ISSUED EVERGREEN GROUP ANNUITY

The Guaranteed Interest Account ("GIA") is an insurance company issued evergreen group annuity valued at contract value, which approximates fair value, as reported by Prudential. Insurance company issued evergreen group annuity contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts. The GIA is fully benefit-responsive. As of December 31, 2014 and 2013, there was no difference between fair value and contract value of the GIA. The average yield for the Plan and the average yield credited to participants for both 2014 and 2013 was approximately 3.00%. The minimum crediting interest rate under the contract is 3.00%. Interest is credited on balances using an Old Money/New Money or "bucketed" approach. Under this methodology different interest crediting rates are applied to contributions based on the calendar quarter in which contributions were made, and this rate is guaranteed through December 31 of the following calendar year. Upon expiration of the New Money rate guarantees the rates are reset annually. All rates are set at Prudential's discretion. A Company initiated termination of the contract is an event that could limit the ability of the plan to transact at contract value paid within 90 days. In this instance, contract value could be paid over time, or at the Plan Administrator's discretion, paid over at most a one year period after the application of market value adjustments. The Plan Administrator does not believe that the occurrence of such event is probable.

Finisar Corporation
 401(k) Profit Sharing Plan
 Notes to Financial Statements - (Continued)
 December 31, 2014

NOTE 7 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The differences between the information reported in the financial statements and the information reported on the Form 5500 arise primarily from presenting the financial statements on the accrual basis of accounting and Form 5500 on the cash basis.

The following is a reconciliation of net assets available for benefits at December 31 per financial statements to Form 5500:

	2014	2013
Net assets available for benefits per financial statements	\$ 113,522,906	\$ 100,088,494
Less: Participants' contribution receivable	—	(158,923)
Net assets available for benefits per Form 5500	\$ 113,522,906	\$ 99,929,571

The following is a reconciliation of contributions for the year ended December 31, 2014 per the financial statements to the Form 5500:

	Participants'	Employer's
Contributions per financial statements	\$8,292,965	\$2,466,021
Add: Contributions receivable as of December 31, 2013	158,923	—
Contributions per Form 5500	\$8,451,888	\$2,466,021

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by Prudential and qualify as party-in-interest. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

As allowed by the Plan, participants may elect to invest a portion of their accounts in the Finisar Stock Fund (the Fund), which is primarily invested in shares of Company common stock. Investments in the Fund are at the direction of the Plan participants. Participants are not permitted to allocate more than 10% of their total contributions, including Company matching contributions, to the Fund and the maximum amount of the participant's account balance that can be allocated to the Fund is limited to 10% of the participant's account. The shares of Company common stock are traded in the open market.

During the year ended December 31, 2014, the Plan purchased 138,691 shares of the Company's common stock and sold or distributed 62,485 shares of the Company's common stock.

NOTE 9 - PLAN TERMINATION AND/OR MODIFICATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend or terminate the Plan at any time, subject to the provisions of ERISA. In the event that the Plan is terminated in the future, participants would become fully vested in their accounts.

Finisar Corporation
401(k) Profit Sharing Plan
Notes to Financial Statements - (Continued)
December 31, 2014

NOTE 10 - TAX STATUS

The Plan has adopted a prototype plan that has received a favorable opinion letter dated March 31, 2008 from the Internal Revenue Service. The Plan Administrator believes that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code and state statutes and is exempt from federal income and state franchise taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the various taxing authorities and government agencies. The Plan Administrator has analyzed the tax position taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, the Plan was not audited since inception and there are currently no audits for any tax periods in progress. Information returns for years for which the applicable statutes of limitations have not expired are subject to examination by authorities. The Plan Administrator believes the Plan is subject to income tax examinations for years since the Plan's inception.

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Finisar Corporation
401(k) Profit Sharing Plan

EIN 94-3038428, Plan # 001

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2014

(a) Lessor, or Similar Party	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current value
	American Funds American Balanced Fund	Mutual Fund	\$4,083,756
	American Funds Capital World Growth & Income Fund	Mutual Fund	2,822,609
	American Funds EuroPacific Growth Fund	Mutual Fund	778,147
	American Funds New World Fund	Mutual Fund	1,108,502
	Blackrock Health Sciences Portfolio	Mutual Fund	6,494,311
	Fidelity Advisor Materials Fund	Mutual Fund	2,410,867
	Franklin Utilities Fund	Mutual Fund	3,719,720
	Goldman Sachs Mid Cap Value Institutional Fund	Mutual Fund	8,375,916
	Invesco Real Estate Fund	Mutual Fund	946,132
	Ivy Science and Technology Fund	Mutual Fund	2,169,605
	JP Morgan Small Cap Equity Fund	Mutual Fund	2,140,102
	Lord Abbett Developing Growth Fund	Mutual Fund	3,418,976
	Lord Abbett Income Fund	Mutual Fund	1,488,874
	Nuveen Inflation Protected Securities Fund	Mutual Fund	271,410
	Oppenheimer International Growth Fund	Mutual Fund	10,748,746
	PIMCO Commodity Real Return Strategy A Fund	Mutual Fund	31,430
*	Prudential Guaranteed Interest Account	Insurance Company Issued Evergreen	14,601,718
*	Prudential Jennison Mid Cap Growth Fund	Mutual Fund	8,479,974
*	Prudential Stock Index Fund	Mutual Fund	5,569,371
	Reich & Tang Daily Income US Government Fiduciary Fund	Money Market Fund	2,015,193
	Ridgeworth Large Cap Value I Fund	Mutual Fund	9,811,360
	Wells Fargo Advantage Growth Fund	Mutual Fund	14,769,663
*	Finisar Company Stock	Common Stock	6,208,590
	Assets held for investment purposes		112,464,972
*	Participant Loans	Interest rates from 4.25% to 6.75%	1,057,934
	Total		\$113,522,906

* Indicates party-in-interest to the Plan

Column (d) for Cost has been omitted as investments are participant-directed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the employee benefit plan have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

FINISAR CORPORATION 401(k) PROFIT SHARING PLAN

Date: June 24, 2015

By: /s/ Kurt Adzema
Kurt Adzema
Executive Vice President, Finance and Chief Financial Officer

EXHIBIT INDEX

Exhibit No. Description of Exhibit

23.1 Consent of Independent Registered Public Accounting Firm

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