

BB&T CORP
Form 4
July 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown Ricky

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	07/27/2006		M	3,340 A \$ 20.188	9,569	D	
Common Stock	07/27/2006		S	3,340 D \$ 41.78	6,229	D	
Common Stock					27,257.992 (1)	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.188	07/27/2006		M	3,340	02/25/1998 ⁽²⁾	02/24/2007	Common Stock	3,340
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽³⁾	02/23/2008	Common Stock	5,640
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁴⁾	02/23/2009	Common Stock	4,960
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁵⁾	02/22/2010	Common Stock	7,980
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁶⁾	02/27/2011	Common Stock	5,630
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁷⁾	02/26/2012	Common Stock	7,320
	\$ 32.66					02/25/2004 ⁽⁸⁾	02/25/2013		10,200

Employee
Stock
Option
(right to
buy)

Common
Stock

Employee
Stock
Option \$ 36.68
(right to
buy)

02/24/2005⁽⁹⁾ 02/24/2014

Common
Stock 9,45

Stock
Option \$ 38.64
(Right to
Buy)

02/22/2006⁽¹⁰⁾ 02/22/2015

Common
Stock 38,70

Stock
Option \$ 39.73
(right to
buy)

02/21/2007⁽¹¹⁾ 02/21/2016

Common
Stock 34,80

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Ricky P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact 07/31/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between April 1, 2006 and June 30, 2006, the reporting person acquired 205,568 shares of common stock in the 2nd quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2006.
 - (2) The option is exercisable in three equal annual installments beginning on 02/25/1998.
 - (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
 - (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
 - (5) The option is exercisable in three equal annual installments beginning on 02/22/2001.
 - (6) The option is exercisable in three equal annual installments beginning on 02/27/2002.
 - (7) The option is exercisable in three equal annual installments beginning on 02/26/2003.
 - (8) The option is exercisable in five equal annual installments beginning on 02/25/2004.

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- (9) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (10) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (11) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.