

KING KELLY S
Form 4
February 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

P O BOX 1250

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 78,541.852 (1) | D | |
| Common Stock | | | | | 59,410.029 | I | By 401(k) |
| Common Stock | | | | | 1,264.351 (2) | I | By Custodian For Child |
| Common Stock | | | | | 37,404.628 (3) | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Am Num Sha |
| Stock Option (Right to Buy) | \$ 38.64 | 02/22/2005 | | A | 125,000 | 02/22/2006 ⁽⁴⁾ | 02/22/2015 | Common Stock | 12 |
| Employee Stock Option (right to buy) | \$ 20.188 | | | | | 02/25/1998 ⁽⁵⁾ | 02/24/2007 | Common Stock | 15 |
| Employee Stock Option (right to buy) | \$ 31 | | | | | 02/24/1999 ⁽⁶⁾ | 02/23/2008 | Common Stock | 4 |
| Employee Stock Option (right to buy) | \$ 36.313 | | | | | 02/23/2000 ⁽⁷⁾ | 02/23/2009 | Common Stock | 30 |
| Employee Stock Option (right to buy) | \$ 23.938 | | | | | 02/22/2001 ⁽⁸⁾ | 02/22/2010 | Common Stock | 99 |
| Employee Stock Option (right to buy) | \$ 36.59 | | | | | 02/27/2002 ⁽⁹⁾ | 02/27/2011 | Common Stock | 63 |
| Employee Stock Option (right to buy) | \$ 36.84 | | | | | 02/26/2003 ⁽¹⁰⁾ | 02/26/2012 | Common Stock | 60 |

| | | | | | |
|--|----------|----------------------------|------------|-----------------|-------|
| Stock Option (right to buy) | | | | | Stock |
| Employee Stock Option (right to buy) | \$ 32.66 | 02/25/2004 ⁽¹¹⁾ | 02/25/2013 | Common Stock | 9 |
| Employee Stock Option (right to buy) | \$ 36.68 | 02/24/2005 ⁽¹²⁾ | 02/24/2014 | Common Stock | 8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KING KELLY S P O BOX 1250 WINSTON-SALEM, NC 271021250 | | | Chief Operating Officer | |

Signatures

By: Parris N. Adams, Attorney -in -
fact for: _____ 02/24/2005

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 532.009 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
- (2) Includes 10.981 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
- (3) Includes 324.861 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
- (4) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (5) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (6) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (7) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (8) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (9) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (10) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (11) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (12) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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