KENDALL CHALK W

Form 4

February 26, 2003

SEC Form 4

FORM 4	UNI	TED STATES (OMB APPROVAL							
[] Check this box if no subject to Section 16. For Form 5 obligations may continue and the section 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type Response	(Print or Type Responses) Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
1. Name and Address of Person* Chalk, W. Kendall		er Name and Ticker or Corporation (BBT)	Frading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First (Middle) P O Box 1250	Num Perso	S. Identification aber of Reporting on, if an entity antary)	Reporting Month/Day/Year			Director 10% Owner X Officer Other Senior Executive Vice President				
(Street) Winston-Salem, NC (City) (State (Zip)			5. If Amendr Date of Or (Month/Da	iginal ny/Year)	 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
			ed, Disposed of, or Be				T	T		
1. Title of Security (Instr. 3)	2. Transaction (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqui (A) or Disposed (D Of (Instr. 3, 4, and 5	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock						42,898.00) D			
Common Stock						48,386.45		By 401(k)		
Common Stock						21,330.00	0 I	By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over) SEC 1474 (9-02)

Chalk, W. Kendall - February 25, 2003

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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	(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/ Day/ Year)		Transaction Code and Voluntary		(Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Beneficially Owned Following Reported	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (Right to Buy)	\$32.6600	02/25/2003		A 1	(A) 66,453		Common Stock - 66,453	\$32.6600	66,453	D	
Employee Stock Option (right to buy)	\$10.2155						Common Stock - 7,136		7,136	D	
Employee Stock Option (right to buy)	\$9.3965						Common Stock - 20,646		20,646	D	
Employee Stock Option (right to buy)	\$13.1875						Common Stock - 36,802		36,802	D	
Employee Stock Option (right to buy)	\$20.1875						Common Stock - 24,768		24,768	D	
Employee Stock Option (right to buy)	\$31.0000						Common Stock - 16,900		16,900	D	
Employee Stock Option (right to buy)	\$36.3125						Common Stock - 15,222		15,222	D	
Employee Stock Option (right to buy)	\$23.9375						Common Stock - 55,561		55,561	D	
Employee Stock Option (right to buy)	\$36.5900						Common Stock - 39,409		39,409	D	

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9	Employee Stock Option (right to buy)	\$36.8400			Common Stock - 40,115	40,115	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

By: Parris N. Adams, Attorney in- fact 02-26-2003

** Signature of Reporting Person

Date

Power of Attorney

Page 2