

CYIOS CORP  
Form 10-Q/A  
November 09, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.20549

FORM 10-Q/A

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES

EXCHANGE ACT OF 1934

For the quarterly period ended

**September 30, 2011**

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES

EXCHANGE ACT OF 1934

For the transition period from to

Commission File No. 000-27243

CYIOS CORPORATION

(Exact name of Registrant as specified in its charter)

Nevada  
(State or other jurisdiction of incorporation or  
organization)

03-7392107  
(I.R.S. Employer Identification Number)

1300 PENNSYLVANIA AVE, SUITE 700  
WASHINGTON DC  
(Address of principal executive offices)

20004  
(Zip/Postal Code)

(202) 204-3006

(Telephone Number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES NO

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

YES  NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. Large accelerated filer Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES  NO

State the number of shares outstanding of each of the Issuer's classes of common equity, as of the latest practicable date. There were 36,311,640 common stock shares and 29,713 preferred shared convertible to common at a 1:1 ratio, par value \$0.001, as of November 10, 2011.

Note Regarding FORWARD-LOOKING STATEMENTS

In addition to historical information, this Report contains forward-looking statements. Such forward-looking statements are generally accompanied by words such as "intends," "projects," "strategies," "believes," "anticipates," "plans," and similar terms that convey the uncertainty of future events or outcomes. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Factors that might cause such a difference include, but are not limited to; those discussed in Part Item 2 of this Report, the section entitled "MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION and Part II Item 1a Risk Factors."

Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof and are in all cases subject to the Company's ability to cure its current liquidity problems. There is no assurance that the Company will be able to generate sufficient revenues from its current business activities to meet day-to-day operation liabilities or to pursue the business objectives discussed herein.

The forward-looking statements contained in this Report also may be impacted by future economic conditions. Any adverse effect on general economic conditions and consumer confidence may adversely affect the business of the Company. CYIOS Corporation undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. In addition, readers should carefully review the factors described in other documents the Company files from time to time with the Securities and Exchange Commission.

<b>CYIOS Corporation and Subsidiaries</b>		
<b>Consolidated Balance Sheets</b>		
	As of	As of
	September 30,	December 31,
	2011 (unaudited)	2010
<b>ASSETS</b>		

<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 36,694	\$ 27,603
Accounts Receivable	173,640	172,937
Related Party Interest Receivable	39,047	25,903
Prepaid and Other Current Assets	550	76,717
<b>TOTAL CURRENT ASSETS</b>	<b>249,932</b>	<b>303,160</b>
<b>FIXED ASSETS, NET</b>	<b>-</b>	<b>1,436</b>
<b>OTHER ASSETS</b>		
Related Party Loan	219,284	219,284
<b>TOTAL OTHER ASSETS</b>	<b>219,284</b>	<b>219,284</b>
<b>TOTAL ASSETS</b>	<b>\$ 469,216</b>	<b>\$ 523,880</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Current Liabilities:		
Line of Credit	\$ 34,440	\$ 51,468
Convertible Note Payable	-	36,000
Accounts Payable	-	9,452
Accruals and Other Payables	62,343	60,888
<b>TOTAL LIABILITIES</b>	<b>96,783</b>	<b>157,808</b>
<b>STOCKHOLDERS' EQUITY</b>		
Convertible Preferred Stock (\$.001 par value, 5,000,000 authorized:29,713 and 29,713 issued and outstanding)	30	30
Common Stock (\$.001 par value, 100,000,000 shares authorized: 36,311,640 and 37,711,640 shares issued and outstanding)	36,311	37,711
Additional Paid-in-Capital	24,496,376	24,592,976
Accumulated Deficit	(24,160,284)	(24,264,645)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>372,433</b>	<b>366,072</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 469,216</b>	<b>\$ 523,880</b>

The accompanying notes are an integral part of these unaudited consolidated financial statements

### Statement of Operations 3 months and 9 months

<b>CYIOS Corporation and Subsidiaries</b>			
<b>Consolidated Statements of Operations--(unaudited)</b>			
	<b>For the three months ended September 30,</b>		<b>For the nin</b>
	<b>2011</b>	<b>2010</b>	<b>20</b>
<b>SALES AND COST OF SALES</b>			
Sales	\$482,993	\$427,825	
Cost of Sales	251,144	275,999	

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Gross Profit	231,849	151,826
<b>EXPENSES</b>		
Selling, general and administrative	50,271	25,805
Payroll Expense--Indirect Labor	177,734	150,498
Consulting and Professional Fees Expense	24,460	10,336
Payroll Expense--Stock Compensation		
Consulting Expense--Stock Compensation	-	12,667
Depreciation	-	196
<b>TOTAL EXPENSES</b>	<b>252,465</b>	<b>199,502</b>
Net Income/(Loss) from Operations	-20,616	-47,676
<b>OTHER INCOME/(EXPENSE)</b>		
Interest Income--Related Party	4,385	4,674
Interest Expense	-1,449	-2,515
Loss on Disposal of Equipment		
<b>NET OTHER INCOME/(EXPENSE)</b>	<b>2,936</b>	<b>2,159</b>
PROVISION FOR INCOME TAXES	-	-
<b>NET INCOME/(LOSS)</b>	<b>(\$17,680)</b>	<b>(\$45,517)</b>
Net income/(loss) per share--basic and fully diluted	\$0.00	\$0.00
Weighted average shares outstanding--basic and fully diluted	36,341,353	35,788,010

The accompanying notes are an integral part of these unaudited consolidated financial statements

CYIOS Corporation and Subsidiaries				
Consolidated Statement of Stockholders' Deficit (Unaudited)				
	Preferred	Common	Additional	