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HOAG JAY Form 4													
November (ЛЛ									OME	B APPROVAL		
	UNITED	STATES		RITIES A shington				COMMISSIC	```	OMB Number	3235-0287		
Check the check	to STATEN	AENT OI	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								pires: 200 timated average rden hours per		
Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	or Filed pur ons section 17((a) of the l	Public U		lding Co	mpar	ny Act	nge Act of 1934 of 1935 or Sec 940	r 4,	espons	•		
(Print or Type	Responses)												
1. Name and A	Address of Reporting Y C	Person <u>*</u>	Symbol	er Name an FRONIC			-	5. Relationshij Issuer	p of Re	porting 1	Person(s) to		
(Last)	(First) (Middle)		of Earliest T		-		(C	heck a	ll applica	able)		
	NOLOGY CROS ES, 250 MIDDLE		(Month/ 11/01/2	Day/Year) 2018				X Director Officer (g below)			10% Owner Other (specify		
MENI O P	(Street) ARK, CA 94025			endment, D onth/Day/Yea	-	al		6. Individual of Applicable Line _X_ Form filed Form filed b	e) by One	Reporting	g Person		
(City)	(State)	(Zip)	7 1			C	• •	Person	1.6	D C			
								cquired, Dispose					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactic Code (Instr. 8) Code V	on(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owne Form: Direct or Ind (I) (Instr.	ership : t (D) lirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/01/2018			М	248	А	\$ 94.2	248	D (1)				
Common Stock								4,288	Ι		TCV Management 2004, L.L.C. (2)		
Common Stock								4,288	Ι		TCV VI Management, L.LC. (3)		
Common								14,399	Ι		TCV VII		

Stock			Management, L.L.C. <u>(4)</u>
Common Stock	597,499	Ι	TCV V, L.P.
Common Stock	604,369	Ι	TCV VI, L.P. (6)
Common Stock	1,473,923	I	TCV VII, L.P. (7)
Common Stock	765,443	I	TCV VII (A), L.P. <u>(8)</u>
Common Stock	29,022	I	TCV Member Fund, L.P. (9)
Common Stock	163,757	I	Hoag Family Trust U/A Dtd 8/2/94 (10)
Common Stock	89,677	I	Hamilton Investments Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 94.2	11/01/2018		А	248		(12)	11/01/2018	Common Stock	248

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Non-Qualified Stock Option (right to buy)	\$ 94.2	11/01/2018		М	248	(12)	11/01/2018	Common Stock	248
Reporting) Owne	ers							
Reporting Owner Name / Address			Relationsl	nips					
Reporting Owner Manie / Address			Director	10% Owner	Officer (Other			
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 250 MIDDLEFIELD ROAD MENLO PARK, CA 94025		Х							
Signature	S								
Frederic D. Fenton, Authorized Signatory for Jay C. Hoag				11/05/20	18				

Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are directly held by Jay C. Hoag. Mr. Hoag has the sole voting and dispositive power over the shares; however, TCV
 Management 2004, L.L.C., TCV VI Management, L.L.C., and TCV VII Management, L.L.C. (the "Management Companies")

- (1) collectively own 100% of the pecuniary interest therein. Mr. Hoag is a member of each of the Management Companies but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (2) These shares are directly held by TCV Management 2004, L.L.C. ("TCM 2004"). Jay Hoag is a member of TCM 2004 but disclaims beneficial ownership of such shares except to the extent of his pecuinary interest therein.
- (3) These shares are directly held by TCV VI Management, L.L.C. ("VI Management"). Jay Hoag is a member of VI Management but disclaims beneficial ownership of such shares except to the extent of his pecuinary interest therein.
- (4) These shares are directly held by TCV VII Management, L.L.C. ("VII Management"). Jay Hoag is a member of VII Management but disclaims beneficial ownership of such shares except to the extent of his pecuinary interest therein.
- These shares are directly held by TCV V, L.P. Jay Hoag is a Class A Member of Technology Crossover Management V, L.L.C. ("TCM
 (5) V"), which is the sole general partner of TCV V, L.P. Jay Hoag may be deemed to beneficially own the shares held by TCV V, L.P. but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

These shares are directly held by TCV VI, L.P. Jay Hoag is a Class A Member of Technology Crossover Management VI, L.L.C. (6) ("TCM VI"), which is the sole general partner of TCV VI, L.P. Jay Hoag may be deemed to beneficially own the shares held by TCV

VI, L.P. but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

(7) These shares are directly held by TCV VII, L.P. Jay Hoag is a Class A Director of Technology Crossover Management VII, Ltd.
 (7) ("Management VII") and a limited partner of Technology Crossover Management VII, L.P. ("TCM VII"). Management VII is the sole general partner of TCM VII, which is the sole general partner of TCV VII, L.P. Jay Hoag may be deemed to beneficially own the shares held by TCV VII, L.P. but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

These shares are directly held by TCV VII (A), L.P. Jay Hoag is a Class A Director of Management VII and a limited partner of TCM VII. Management VII is the sole general partner of TCM VII, which is the sole general partner of TCV VII (A), L.P. Jay Hoag may be

(8) VII. Management VII is the sole general partiel of TCV VII (A), L.P. but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

These shares are directly held by TCV Member Fund, L.P. ("TCV MF"). Jay Hoag is a limited partner of TCV MF, a Class A Member of TCM V and TCM VI, and a Class A Director of Management VII. Each of TCM V, TCM VI, and Management VII is a general

(9) Of TCWT v and TCWT v1, and a Class A Director of Management v11. Each of TCW v1, and Management v11 is a general partner of TCV MF. Jay Hoag may be deemed to beneficially own the shares held by TCV MF but disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

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- (10) Jay Hoag is a trustee of The Hoag Family Trust U/A Dtd 8/2/94. Jay Hoag disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (11) Jay Hoag is the sole general partner and a limited partner of Hamilton Investments Limited Partnership. Jay Hoag disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (12) This option was immediately exercised.
- (13) This option was issued to the reporting person in lieu of Board cash compensation of \$21,250.

Jay C. Hoag has sole voting and dispositive power over the options he holds directly. However, the Management Companies have a right to 100% of the pecuniary interest in such options. Mr. Hoag is a member of each of the Management Companies. Mr. Hoag

(14) If you have been and the start of th

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.