KOREA FUND INC

Form 4

(2)

Common

Stock, par

11/08/2007

November 13, 20	07											
EODM 4							OMB APPROVAL					
	SECURITIES AND EXCHANGE CO Washington, D.C. 20549					OMMISSION	OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires: January 31 2005 Estimated average burden hours per response 0.5				
(Print or Type Respon	nses)											
1. Name and Address of Reporting Person * CITY OF LONDON INVESTMENT GROUP PLC (Last) (First) (Middle) 10 EASTCHEAP			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Other (specify below)					
			KOREA FUND INC [KF]									
			3. Date of Earliest Transaction (Month/Day/Year) 11/08/2007									
LONDON, X0 E	(Street) EC3M ILX			endment, D onth/Day/Yea	_	1		6. Individual or Joi Applicable Line) Form filed by On _X_ Form filed by M Person	e Reporting Per	son		
(City) ((State)	(Zip)	Tab	le I - Non-	Derivative	Securiti	es Acqu	uired, Disposed of,	or Beneficiall	y Owned		
		2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securiti our Disposo (Instr. 3, 4	ed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$.01 per share								0	D			
Common Stock, par value \$.01 per share								0	D			

S

21,400 D

574,133

\$

48.2827

D

value \$.01 per share (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ite	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
	Director	10% Owner	Officer	Other		
CITY OF LONDON INVESTMENT GROUP PLC 10 EASTCHEAP LONDON, X0 EC3M ILX		X				
CITY OF LONDON INVESTMENT MANAGEMENT CO LTD		X				

Signatures

By: /s/ Barry M. Olliff, Chief Investment Officer 11/12/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Date

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- (1) Regarding CLIG: CLIG has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3.
- (2) Regarding CLIM: CLIM has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3.
- (3) These securities are beneficially owned by segregated accounts for which CLIM provides investment advisory services.

Remarks:

Neither City of London Investment Group PLC ("CLIG") nor City of London Investment Management Company Limited ("C the beneficial owners of any shares of KF as the term "beneficial owner" is defined in Rule 16a-1(a)(2). CLIG is the parent holding company of CLIM, which provides investment advisory services to the funds and accounts listed in note 3 above. This filing shall not be deemed an admission by any of the listed funds that they are subject to reporting under Section 16(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.