CONEXANT SYSTEMS INC

Form 4

August 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DECKER DWIGHT W** Issuer Symbol CONEXANT SYSTEMS INC (Check all applicable) [CNXT] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 4000 MACARTHUR BLVD. 08/20/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEWPORT BEACH, CA 92660 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of 3. Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially Beneficial Disposed of (D) (D) or (Month/Day/Year) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 49,782 D Stock **CNXT** Common 10,140 Ι Savings Stock Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securiti	vative es ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 5.97	08/20/2008		A	2,000		08/20/2009(2)	08/20/2018	Common Stock	2,000
Stock Option (Right to Buy)	\$ 23.8						(3)	12/03/2007	Common Stock	16,391
Stock Option (Right to Buy)	\$ 27.69						(3)	01/04/2009	Common Stock	77,640
Stock Option (Right to Buy)	\$ 14.17						(3)	11/04/2010	Common Stock	30,651
Stock Option (Right to Buy)	\$ 26.31						(3)	03/29/2011	Common Stock	49,173
Stock Option (Right to Buy)	\$ 34.47						(3)	04/03/2012	Common Stock	122,946
Stock Option (Right to Buy)	\$ 14.17						(3)	11/03/2012	Common Stock	18,522
Stock Option (Right to Buy)	\$ 14.9						06/14/2006(4)	06/14/2013	Common Stock	47,334
	\$ 16.5						(5)	07/01/2013		30,000

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Stock Option (Right to Buy)				Common Stock	
Stock Option (Right to Buy)	\$ 27	02/07/2007(2)	02/07/2014	Common Stock	60,000
Stock Option (Right to Buy)	\$ 5.9	02/20/2009(2)	02/20/2018	Common Stock	2,000
Stock Options (Right to Buy)	\$ 14.1	05/15/2008(6)	05/15/2015	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of the rame of reducess	Director	10% Owner	Officer	Other		
DECKER DWIGHT W 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660	X					

Signatures

By: Terri A. Aprati, Attorney-in-fact 08/20/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares represented by Company stock fund units under the Conexant Systems, Inc. Savings Plan which were acquired on a periodic basis (1) pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.
- Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.
- (3) Exercise date and vesting details previously disclosed.
- Options become exercisable in whole or part (but only for a whole number of shares) as to one-third of the option shares beginning on the first anniversary of the re-grant date, and one-third of option shares on the second and third anniversaries of the re-grant date thereafter.
- Options become exercisable in whole or part (but only for a whole number of shares) as to one half of the option shares beginning on November 8, 2005 and the remaining one half beginning on November 8, 2006.
- Options become exerciseable in whole or part (but only in whole number shares) as to 50% of the option shares on the first anniversary of the grant and 25% on each of the second and third anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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