CONEXANT SYSTEMS INC

Form 4 April 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MERCER D SCOTT			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			CONEXANT SYSTEMS INC [CNXT]	(Check all applicable)		
(Last) 4000 MACAI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/14/2008	_X Director 10% Owner _X Officer (give title Other (specify below) Chief Executive Officer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEWPORT BEACH, CA 92660				Form filed by More than One Reporting Person		

(City)	(State) (Table	e I - Non-	-De	rivative Secu	ırities	Acquir	ed, Disposed of,	or Beneficially	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securities A	Acquir	red (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transact	tion	or Disposed o	f (D)		Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3, 4 and	d 5)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8))				Owned	Direct (D)	Ownership
								Following	or Indirect	(Instr. 4)
						(4 \		Reported	(I)	
						(A)		Transaction(s)	(Instr. 4)	
			G 1 1			or	ъ.	(Instr. 3 and 4)		
			Code V	V	Amount	(D)	Price			
Restricted										
Stock Units (Time	04/14/2008		A		2,000,000	A	<u>(1)</u>	2,000,000	D	

(Time Vested) Common 50,000 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.89					(2)	05/09/2013	Common Stock	39,340
Stock Option (Right to Buy)	\$ 6.2					(2)	10/06/2013	Common Stock	10,000
Stock Option (Right to Buy)	\$ 7.3					02/25/2005(3)	02/25/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 1.61					08/27/2005 <u>(3)</u>	08/27/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 1.73					02/23/2006(3)	02/22/2015	Common Stock	10,000
Stock Option (Right to Buy)	\$ 1.66					08/23/2006(3)	08/23/2015	Common Stock	10,000
Stock Option (Right to Buy)	\$ 2.9					02/21/2007(3)	02/21/2016	Common Stock	10,000
Stock Option (Right to	\$ 2.2					08/22/2007(3)	08/22/2016	Common Stock	10,000

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Buy)					
Stock Option (Right to Buy)	\$ 2.06	02/21/2008(3)	02/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 1.15	08/21/2008(3)	08/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 0.59	02/20/2009(3)	02/20/2018	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MERCER D SCOTT 4000 MACARTHUR BLVD.	X		Chief Executive Officer				
NEWPORT BEACH, CA 92660							

Signatures

By: Jasmina Theodore Boulanger, Attorney-in-fact for

04/15/2008 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Restricted Stock Units will vest in two equal installments on October 14, 2008 and April 14, 2009.
- (2) Exercise date and vesting details previously disclosed.
- Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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