ZOCCO GLUSEPPE

Form 4

February 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Expires:

OMB APPROVAL

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ZOCCO GLUSEPPE**

2. Issuer Name and Ticker or Trading

Symbol

CONEXANT SYSTEMS INC

Issuer

(Check all applicable)

[CNXT]

(Last) (First) (Middle) 3. Date of Earliest Transaction

X_ Director Officer (give title below)

10% Owner Other (specify

(Month/Day/Year) 4000 MACARTHUR BLVD. 02/22/2006

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

3.

(Instr. 8)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported (A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

4. Securities

Common

Stock

156,515

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option (Right to Buy) | \$ 2.9 | 02/22/2006 | | A | 10,000 (1) | 02/21/2007(2) | 02/21/2016 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 5.73 | | | | | 02/27/2004(3) | 11/17/2006 | Common Stock | 97,75 |
| Stock Option (Right to Buy) | \$ 10.35 | | | | | 02/27/2004(3) | 12/13/2011 | Common Stock | 35,940 |
| Stock Option (Right to Buy) | \$ 3.68 | | | | | 02/27/2004(3) | 06/10/2012 | Common Stock | 17,970 |
| Stock Option (Right to Buy) | \$ 4.88 | | | | | 02/27/2004(3) | 12/31/2013 | Common Stock | 17,970 |
| Stock Option (Right to Buy) | \$ 7.35 | | | | | 02/27/2005 | 02/27/2014 | Common Stock | 40,000 |
| Stock Option (Right to Buy) | \$ 1.61 | | | | | 08/27/2005 <u>(2)</u> | 08/27/2014 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 1.73 <u>(1)</u> | | | | | 02/23/2006(2) | 02/22/2015 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 1.66 (1) | | | | | 08/23/2006(2) | 08/23/2015 | Common Stock | 10,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ZOCCO GLUSEPPE 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660

X

Signatures

By: Jasmina Theodore Boulanger, Attorney-in-fact

02/22/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares granted as compensation for services as a Director under the Directors Stock Plan.
- Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.
- (3) The options are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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