CONEXANT SYSTEMS INC

Form 4

November 12, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Beneficial

Ownership

(Instr. 4)

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Instr. 3)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GEDAY ARMANDO** Issuer Symbol CONEXANT SYSTEMS INC (Check all applicable) [CNXT] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 4000 MACARTHUR BLVD. 11/12/2004 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEWPORT BEACH, CA 92660 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of 3. Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect

Code

(Instr. 8)

Following Reported (A) Transaction(s) or (Instr. 3 and 4)

Disposed of (D)

(Instr. 3, 4 and 5)

Code V Amount (D) Price Common

(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Beneficially

Owned

24,853

(D) or

D

Indirect (I)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.78					02/27/2004(1)	05/17/2009	Common Stock	58
Stock Option (Right to Buy)	\$ 2.78					02/27/2004(1)	06/06/2009	Common Stock	130,247
Stock Option (Right to Buy)	\$ 14.77					02/27/2004(1)	10/13/2009	Common Stock	359,400
Stock Option (Right to Buy)	\$ 7.6					06/19/2002(2)	06/18/2011	Common Stock	599,000
Stock Option (Right to Buy)	\$ 10.35					12/17/2002(3)	12/16/2011	Common Stock	599,040
Stock Option (Right to Buy)	\$ 7.42					03/05/2005(4)	03/05/2012	Common Stock	600,000
Stock Option (Right to Buy)	\$ 7.42					02/27/2006(5)	03/05/2012	Common Stock	450,000
Stock Option (Right to Buy)	\$ 2.76					07/22/2003 <u>(6)</u>	07/21/2012	Common Stock	2,995,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GEDAY ARMANDO 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660

X

Signatures

By: Jasmina Theodore Boulanger

11/12/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are fully vested and immediately exercisable.
- (2) The options vested 25% on 6/19/2002 and 6.25% per quarter thereafter (fully vested as of 6/19/2005).
- (3) The options vested 25% on 12/17/2002 and 6.25% per quarter thereafter (fully vested as of 12/17/2005).
- Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.
- (5) Shares 100% cliff vest upon the second anniversary of the Conexant Systems, Inc. and GlobespanVirata, Inc., merger, which date is February 27, 2006.
- (6) The options vested 25% on 7/22/2003 and 6.25% per quarter thereafter (fully vested as of 7/22/2006).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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