REPUBLIC SERVICES, INC.

Form 8-K October 08, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934 Date of Report (Date of Earliest Event Reported): October 8, 2014 (October 7, 2014) Republic Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware 1-14267 65-0716904

(State or other jurisdiction of

incorporation) (Commission File Number) (IRS Employer Identification No.)

18500 North Allied Way

Phoenix, Arizona 85054 (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code: (480) 627-2700

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement

On August 25, 2014, Republic Services, Inc. (the Company) announced the departure of Glenn A. Culpepper from his position as Executive Vice President and Chief Financial Officer effective August 22, 2014.

On October 7, 2014, Mr. Culpepper and the Company entered into a separation agreement, which provides for severance payments in addition to the Company's Executive Separation Policy:

- (a) A cash payment of \$195,000, to be made on the bi-weekly payroll date following the sixtieth (60th) day after August 22, 2014;
- (b) A cash payment of \$100,000, to be made on or within fifteen (15) days after February 8, 2016; and
- (c) A cash payment of \$105,000, to be made on or within fifteen (15) days after February 8, 2017.

The above summary of the separation agreement is not complete and is qualified in its entirety by reference to the terms of the separation agreement, a copy of which is filed as Exhibit 10.1 hereto and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No. Description

Separation agreement, entered into October 7, 2014, by and between Glenn A. Culpepper and Republic

Services, Inc.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Republic Services, Inc.

Date: October 8, 2014 By: /s/ Charles F. Serianni

Charles F. Serianni

Executive Vice President and Chief Financial Officer

(Principal Financial Officer)

By: /s/ Brian A. Goebel

Brian A. Goebel

Vice President and Chief Accounting Officer

(Principal Accounting Officer)

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