ACCELR8 TECHNOLOGY CORP
Form 8-K
May 24, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 17, 2004

Accelr8 Technology Corporation
(Exact name of registrant as specified in charter)

Colorado	0-11485	84-1072256
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

303 East Seventeenth Avenue, #108, Denver, Colorado 80203
(Address of principal executive offices)

Registrant's telephone number, including area code: (303) 863-8088

Not Applicable.
(Former name or former address, if changed since last report.)

ITEM 5. LETTER OF INTENT TO SELL

On May 19, 2004, Accelr8 Technology Corporation announced that it has signed a letter of intent to sell substantially all of its software migration tools business.

The company anticipates completing a definitive purchase agreement prior to the end of its current fiscal year ending July 31, 2004.

A copy of the Press Release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. EXHIBITS

Designation	Description
99.1	Press Release dated May 19, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACCELR8 TECHNOLOGY CORPORATION

Date: May 24, 2004

By: /s/ Thomas V. Geimer

Thomas V. Geimer, Chairman and Chief Executive Officer