

ENTERTAINMENT PROPERTIES TRUST  
Form 4  
March 12, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DRUTEN ROBERT J

2. Issuer Name and Ticker or Trading Symbol  
ENTERTAINMENT PROPERTIES TRUST [epr]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

30 W PERSHING ROAD, SUITE 201

03/09/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

KANSAS CITY, MO 64108

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares of Beneficial Interest	03/09/2007		C		10,000	A	\$ 20
							18,504 <sup>(1)</sup>
Common Shares of Beneficial Interest	03/09/2007		C		3,333	A	\$ 19.31
							21,837 <sup>(1)</sup>
Common Shares of Beneficial Interest	03/09/2007		C		3,333	A	\$ 19.125
							25,170 <sup>(1)</sup>

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Interest

Common Shares of Beneficial Interest      03/09/2007      S<sup>(2)</sup>      5,185<sup>(2)</sup>      D      \$ 63.27<sup>(2)</sup>      19,985<sup>(1)</sup>      D<sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Purchase Common Shares of Beneficial Interest	\$ 20	03/09/2007		C	10,000	11/17/1998 11/17/2007	Common Shares of Beneficial Interest	10,000
Option to Purchase Common Shares of Beneficial Interest	\$ 19.31	03/09/2007		C	3,333	05/13/1999 05/13/2008	Common Shares of Beneficial Interest	3,333
Option to Purchase Common Shares of Beneficial Interest	\$ 19.125	03/09/2007		C	3,333	05/12/2000 05/12/2009	Common Shares of Beneficial Interest	3,333

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

