

DENO DAVID  
Form 4  
November 09, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DENO DAVID

(Last) (First) (Middle)

YUM BRANDS, INC., 1441  
GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/08/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
COO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/08/2005	11/08/2005	M		75,000 <u>(1)</u>	A	\$ 15.14	77,502	D
Common Stock	11/08/2005	11/08/2005	S		110 <u>(1)</u>	D	\$ 50.92	77,392	D
Common Stock	11/08/2005	11/08/2005	S		37 <u>(1)</u>	D	\$ 50.89	77,355	D
Common Stock	11/08/2005	11/08/2005	S		146 <u>(1)</u>	D	\$ 50.88	77,209	D
Common Stock	11/08/2005	11/08/2005	S		146 <u>(1)</u>	D	\$ 50.86	77,063	D

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Common Stock	11/08/2005	11/08/2005	S	37 <sup>(1)</sup>	D	\$ 50.85	77,026	D	
Common Stock	11/08/2005	11/08/2005	S	768 <sup>(1)</sup>	D	\$ 50.84	76,258	D	
Common Stock	11/08/2005	11/08/2005	S	659 <sup>(1)</sup>	D	\$ 50.83	75,599	D	
Common Stock	11/08/2005	11/08/2005	S	402 <sup>(1)</sup>	D	\$ 50.82	75,197	D	
Common Stock	11/08/2005	11/08/2005	S	329 <sup>(1)</sup>	D	\$ 50.81	74,868	D	
Common Stock	11/08/2005	11/08/2005	S	878 <sup>(1)</sup>	D	\$ 50.8	73,990	D	
Common Stock	11/08/2005	11/08/2005	S	585 <sup>(1)</sup>	D	\$ 50.79	73,405	D	
Common Stock	11/08/2005	11/08/2005	S	439 <sup>(1)</sup>	D	\$ 50.78	72,966	D	
Common Stock	11/08/2005	11/08/2005	S	402 <sup>(1)</sup>	D	\$ 50.77	72,564	D	
Common Stock	11/08/2005	11/08/2005	S	1,244 <sup>(1)</sup>	D	\$ 50.76	71,320	D	
Common Stock	11/08/2005	11/08/2005	S	5,561 <sup>(1)</sup>	D	\$ 50.75	65,759	D	
Common Stock	11/08/2005	11/08/2005	S	3,366 <sup>(1)</sup>	D	\$ 50.74	62,393	D	
Common Stock	11/08/2005	11/08/2005	S	2,085 <sup>(1)</sup>	D	\$ 50.73	60,308	D	
Common Stock	11/08/2005	11/08/2005	S	8,085 <sup>(1)</sup>	D	\$ 50.72	52,223	D	
Common Stock	11/08/2005	11/08/2005	S	5,926 <sup>(1)</sup>	D	\$ 50.71	46,297	D	
Common Stock	11/08/2005	11/08/2005	S	4,719 <sup>(1)</sup>	D	\$ 50.7	41,578	D	
Common Stock							11,610.66	I	By 401K Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.14	11/08/2005	11/08/2005	M	75,000 (1)	01/27/2004 01/27/2010	Common Stock	75,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENO DAVID YUM BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			COO	

## Signatures

David Deno                      11/09/2005

\_\_\_\_\_  
Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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