#### PASQUERILLA MARK E

Form 4 June 03, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* PASQUERILLA MARK E

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST [PEI]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

06/01/2005

\_X\_\_ Director Officer (give title

10% Owner \_ Other (specify

C/O PENN. REAL ESTATE INVESTMENT TRUST, THE BELLEVUE, 200 S. BROAD **STREET** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PHILADELPHIA, PA 19102

| (City)  | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |                  |  |  |   |              |  |  |  |
|---|---|--|---|--------|------------------|--|--|---|--------------|--|--|--|
| 1.Title of<br>Security<br>(Instr. 3)                        | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |        |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect      | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |              |  |  |  |
| Shares of   |   |  | Code V  | Amount | (A)<br>or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (I)<br>(Instr. 4)                                     |              |  |  |  |
| Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 06/01/2005                              |  | S <u>(1)</u>  | 4,000  | D                | \$ 44  | 364,493  | I   | By Trust (2) |  |  |  |
| Shares of<br>Beneficial<br>Interest,                        | 06/01/2005                              |  | S <u>(1)</u>  | 1,000  | D                | \$<br>44.05  | 363,493  | I   | By Trust (2) |  |  |  |

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| par value<br>\$1.00 per<br>share   |            |              |        |   |             |         |   |                    |
|--|------------|--------------|--------|---|-------------|---------|---|--------------------|
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 06/01/2005 | S <u>(1)</u> | 2,500  | D | \$ 44.1     | 360,993 | I | By Trust (2)       |
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 06/01/2005 | S <u>(1)</u> | 30,000 | D | \$<br>44.25 | 330,993 | I | By Trust (2)       |
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 06/01/2005 | S(1)         | 12,500 | D | \$<br>44.45 | 318,493 | I | By Trust (2)       |
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 06/01/2005 | S <u>(1)</u> | 10,000 | D | \$ 44.5     | 308,493 | I | By Trust (2)       |
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 06/01/2005 | S <u>(1)</u> | 5,000  | D | \$<br>44.65 | 303,493 | I | By Trust (2)       |
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share |            |              |        |   |             | 13,961  | D |                    |
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share |            |              |        |   |             | 65,211  | I | By Partnership (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative |             | 3. Transaction Date (Month/Day/Year) |                      | 4.<br>Transacti    | 5.<br>onNumber  | 6. Date Exerc<br>Expiration D |                    | 7. Title |  | 8. Price of Derivative | 9. Nu<br>Deriv  |
|------------------------|-------------|--------------------------------------|----------------------|--------------------|---|-------------------------------|--------------------|----------|--|------------------------|---|
| Security<br>(Instr. 3) | or Exercise |                                      | any (Month/Day/Year) | Code<br>(Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/<br>e              | Month/Day/Year)    |          | Underlying<br>Securities<br>(Instr. 3 and 4) | Security (Instr. 5)    | Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|                        |             |                                      |                      | Code V             | (A) (D)   | Date<br>Exercisable           | Expiration<br>Date | Title    | Amount or Number of Shares                   |                        |   |

### **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PASQUERILLA MARK E C/O PENN. REAL ESTATE INVESTMENT TRUST THE BELLEVUE, 200 S. BROAD STREET PHILADELPHIA, PA 19102

X

### **Signatures**

Mark E.

Pasquerilla 06/02/2005

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 23, 2005.
- (2) Held by Crown Investments Trust, an entity controlled by Mr. Pasquerilla.
- (3) Held by Marenrico Partnership, an entity controlled by Mr. Pasquerilla.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3