FLAGSTAR BANCORP INC

Form 8-K

December 30, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): December 30, 2013

(Exact Name of Registrant as Specified in Charter)

Michigan 1-16577 38-3150651
(State or Other Jurisdiction of Incorporation (Commission File Number) (IRS Employer Identification No.)

5151 Corporate Drive, Troy, Michigan 48098 (Address of Principal Executive Offices) (Zip Code)

(248) 312-2000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Flagstar Bancorp, Inc. ("Flagstar"), the holding company for Flagstar Bank, FSB (the "Bank"), issued a press release on December 30, 2013 announcing that the Bank has entered into an agreement with the Federal Home Loan Mortgage Corporation ("Freddie Mac") to resolve substantially all of the repurchase requests and obligations associated with loans originated between January 1, 2000 and December 31, 2008 and sold to Freddie Mac. The total resolution amount is \$10.8 million, but after paid claim credits and other adjustments, the Bank will pay \$8.9 million to Freddie Mac. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) The following exhibit is being filed herewith:

99.1 Press Release dated December 30, 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLAGSTAR BANCORP, INC.

Dated: December 30, 2013 By: /s/ Paul D. Borja

Paul D. Borja

Executive Vice-President and Chief Financial

Officer

Exhibit Index

Exhibit No. Description

99.1 Press Release dated December 30, 2013