

LIME ENERGY CO.

Form 4

June 24, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hildebrand Andreas

(Last) (First) (Middle)

C/O BISON CAPITAL, 780 THIRD
AVENUE, 30TH FLOOR

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LIME ENERGY CO. [LIME]

3. Date of Earliest Transaction
(Month/Day/Year)

06/23/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/23/2016		A	(A) or (D) Amount 3,425 (1) Price (2)	37,721	I	See note (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hildebrand Andreas C/O BISON CAPITAL 780 THIRD AVENUE, 30TH FLOOR NEW YORK, NY 10017	X	X		
BISON CAPITAL PARTNERS IV, L.P. 233 WILSHIRE BOULEVARD, SUITE 245 SANTA MONICA, CA 90401		X		
Bison Capital Partners IV GP, L.P. 233 WILSHIRE BOULEVARD, SUITE 245 SANTA MONICA, CA 90401		X		

Signatures

/s/ Andreas Hildebrand	06/24/2016
**Signature of Reporting Person	Date
/s/ Andreas Hildebrand, on behalf of Bison Capital Partners IV, L.P.	06/24/2016
**Signature of Reporting Person	Date
/s/ Andreas Hildebrand, on behalf of Bison Capital Partners IV GP, L.P.	06/24/2016
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Half these shares vest immediately and half vest 6/23/2017.
- (2) Granted pursuant to the 2010 Non-Employee Directors Stock Plan for Board and Committee service.

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The reporting person holds these securities for the benefit of Bison Capital Asset Management, LLC and disclaims beneficial ownership in such securities except to the extent of his pecuniary interest therein. Bison Capital Partners IV, L.P. and its general partner, Bison Capital Partners IV GP, L.P., each 10% owners, directors by deputization and joint filers, may also be deemed to have a pecuniary interest in such securities as a result of certain provisions in the limited partnership agreement. Bison Capital Partners IV, L.P. and Bison Capital Partners IV GP, L.P. each disclaims beneficial ownership except to the extent of its pecuniary interest therein.

(3) Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.