PIRANHA INC Form NT 10-K March 30, 2001

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 12B-25

NOTIFICATION OF LATE FILING
Commission File Numbers:00-20190
(Check One): [X]Form 10-K and Form 10-KSB [ ] Form 20-F [ ] Form 11-K [ ]Form 10-Q and Form 10-QSB [ ] Form N-SAR
For Period Ended: December 31, 2000
[ ] Transition Report on Form 10-K [ ] Transition Report on Form 20-F [ ] Transition Report on Form 11-K [ ] Transition Report on Form 10-Q [ ] Transition Report on Form N-SAR
For the Transition Period Ended:
Read Attached Instruction Sheet Before Preparing Form. Please Print or Type.
NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.
If the notification relates to a portion of the filing checked above, identif the Item(s) to which the notification relates:
PART I REGISTRANT INFORMATION
Piranha, Inc.
Full Name of Registrant
Former Name if Applicable
2425 N. Central Expressway, Suite 480
Address of Principal Executive Office (Street and Number)
Richardson, TX 75080

City, State and Zip Code

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PART II -- RULES 12b-25 (b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- [X] (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- [X] (b) The subject annual report, semi-annual report, transition report on From 10-K, 20-F, 11-K, or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- [ ] (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

#### PART III -- NARRATIVE

State below in reasonable detail the reasons why the Form 10-K and Form 10-KSB, 20-F, 11-K, 10-Q and Form 10-QSB, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (ATTACH EXTRA SHEETS IF NEEDED)

The Registrant has been unable to complete the preparation of its financial statements due to delays in gathering information required to complete the preparation of the financial statements.

#### PART IV -- OTHER INFORMATION

(1) Name and telephone number of persons to contact in regard to this notification.

Richard S. Berger	(312)	664-7852
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or  $15\,(d)$  of the Securities and Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such reports been filed? If answer is no, identify report(s).

[ X ] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[ X ] Yes [ ] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if separate, state the reasons why a reasonable estimate of the results cannot be made:

The Company was still in the development stage in the year 2000 and losses for

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the year ended December 31, 2000, will be significantly higher than for the corresponding period ended December 31, 1999. The Company is still gathering information and is unable to quantify the amount of the loss at this time.

Piranha, Inc. (Name of Registrant as specified in Charter) has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 30, 2001 By: /s/ Richard S. Berger

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Chief Financial Officer and Secretary