

Edgar Filing: AIRTRAX INC - Form NT 10-Q

PART III NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period.

The registrant is in the process of preparing and reviewing the financial information of the Company. The process of compiling and disseminating the information required to be included in the Form 10-QSB for the relevant fiscal quarter, as well as the completion of the required review of the Company's financial information, could not be completed without incurring undue hardship and expense. The registrant undertakes the responsibility to file such quarterly report no later than five days after its original date.

PART IV OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Peter Amico	(856)	232-3000
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

For the three months ended March 31, 2005, the registrant had revenues of approximately \$76,991 and a net loss of approximately \$(619,811). For the three months ended March 31, 2006, the registrant currently estimates that it had revenues of approximately \$658,976 and a net income of approximately \$610,840. Results for the three months ended March 31, 2006 remain subject to further adjustment and actual results may differ significantly from the foregoing estimates.

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Airtrax, Inc.
Name of Registrant as Specified in Charter.

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Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 15, 2006

By: /s/ Peter Amico

Peter Amico
Chief Executive Officer