Wolf Nir Form 3/A February 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Statement

(Month/Day/Year) 01/01/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ORMAT TECHNOLOGIES, INC. [ORA]

(Last)

Wolf Nir

(First)

(Middle)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

01/11/2006 (Check all applicable)

C/O ORMAT

TECHNOLOGIES, INC.,, 980

GREG ST.

(Street)

10% Owner Director _X__ Officer Other

(give title below) (specify below) VP, Dist. Power (Ormat Power) 6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SPARKS, NVÂ 89431

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5) Form:

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Conversion or Exercise

Price of

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Derivative Security

Security: Direct (D)

Derivative

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	11/11/2006(1)	11/11/2014	Common Stock	1,500	\$ 15	I	(by EYAL RUBIN CPA, BDO ZIV HAFT, TRUSTEE)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Wolf Nir C/O ORMAT TECHNOLOGIES, INC., 980 GREG ST. SPARKS, NV 89431	Â	Â	VP, Dist. Power (Ormat Power)	Â		

Signatures

/s/ Diana Tenenbaum, as attorney in fact 02/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting Schedule: 25% 11/11/06; 25% 11/11/07; 50% 11/11/08

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Remarks:

Information on boxes 5 and 6 of Table II has been amended, to reflect indirect ownership.

Diana Tenenbaum is signing on behalf of Mr. Wolf pursuant to a power of attorney dated January Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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