

AFFOLTER RONALD D
 Form 4
 November 05, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AFFOLTER RONALD D

(Last) (First) (Middle)

P. O. BOX 66149

(Street)

ST. LOUIS, MO 63166-6149

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMEREN CORP [AEE]

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)

Former VP of Subsidiary

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D)	Price		
Common Stock, \$.01 Par Value					911	I	By 401K
Common Stock, \$.01 Par Value					1,232	I	By ESOP
Common Stock, \$.01 Par Value	11/04/2004		M	700 A	\$ 35.875 8,049	D	

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Common Stock, \$.01 Par Value	11/04/2004	S	700	D	\$ 49.1585	7,349	D
Common Stock, \$.01 Par Value	11/04/2004	M	830	A	\$ 43	8,179	D
Common Stock, \$.01 Par Value	11/04/2004	S	830	D	\$ 49.1585	7,349	D
Common Stock, \$.01 Par Value	11/04/2004	M	1,070	A	\$ 38.5	8,419	D
Common Stock, \$.01 Par Value	11/04/2004	S	1,070	D	\$ 49.1585	7,349	D
Common Stock, \$.01 Par Value	11/04/2004	M	3,350	A	\$ 39.25	10,699	D
Common Stock, \$.01 Par Value	11/04/2004	S	3,350	D	\$ 49.1585	7,349	D
Common Stock, \$.01 Par Value	11/04/2004	M	3,800	A	\$ 36.625	11,149	D
Common Stock, \$.01 Par Value	11/04/2004	S	3,800	D	\$ 49.1585	7,349	D
Common Stock, \$.01 Par Value	11/04/2004	M	4,000	A	\$ 31	11,349	D
Common Stock, \$.01 Par Value	11/04/2004	S	4,000	D	\$ 49.1585	7,349	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 35.875	11/04/2004		M	700	04/25/1997	04/25/2005	Common Stock, \$0.01 Par Value	700
Stock Option	\$ 43	11/04/2004		M	830	02/07/1998	02/07/2006	Common Stock, \$0.01 Par Value	830
Stock Option	\$ 38.5	11/04/2004		M	1,070	02/10/1999	02/10/2007	Common Stock, \$0.01 Par Value	1,070
Stock Option	\$ 39.25	11/04/2004		M	3,350	04/28/2000	04/28/2008	Common Stock, \$0.01 Par Value	3,350
Stock Option	\$ 36.625	11/04/2004		M	3,800	02/12/2001	02/12/2009	Common Stock, \$0.01 Par Value	3,800
Stock Option	\$ 31	11/04/2004		M	4,000	02/11/2002	02/11/2010	Common Stock, \$0.01 Par Value	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AFFOLTER RONALD D P. O. BOX 66149 ST. LOUIS, MO 63166-6149				Former VP of Subsidiary

Signatures

G. L. Waters, Asst. Secy. for Ronald D.
Affolter

11/05/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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