

DRAGON PHARMACEUTICAL INC  
Form 8-K  
July 03, 2007  
UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 1, 2007

**DRAGON PHARMACEUTICAL INC.**

(Exact name of registrant as specified in its charter)

**Florida**

(State or Other Jurisdiction of  
Incorporation)

**0-27937**

(Commission File Number)

**65-0142474**

(IRS Employer  
Identification No.)

**310-650 West Georgia Street**

**Vancouver, British Columbia**

(Address of Principal Executive Offices)

**V6B 4N9**

(Zip Code)

**(604) 669-8817**

Edgar Filing: DRAGON PHARMACEUTICAL INC - Form 8-K

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 4a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

---

**Section 3 - Securities and Trading Markets**

**Item 3.02 Unregistered Sales of Equity Securities.**

On July 1, 2007, the Company sold 3,496,503 shares of its common stock to Bright Faith Overseas Limited at \$0.429 per share for cash of approximately \$620,000 and in exchange for the cancellation of debt in the approximate amount of \$880,000. No commission was paid in connection with this transaction. The Company relied upon Regulation S as an exemption from registration.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DRAGON PHARMACEUTICAL INC.,**  
a Florida Corporation

Dated: July 3, 2007  
Maggie Deng

/s/ Maggie Deng

Chief Operating Officer