

1992 GRAT REMAINDER TRUST FBO GARY LAUDER
 Form 4
 February 16, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 1992 GRAT REMAINDER TRUST
 FBO GARY LAUDER

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES
 INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 767 FIFTH AVENUE,
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/14/2011

____ Director 10% Owner
 ____ Officer (give title below) Other (specify below)
 Trust with Insider

NEW YORK, NY 10153

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock	02/14/2011		G ⁽⁷⁾	V 35,000 D 7 187,880		D (1) (2) (3)	
Class A Common Stock	02/14/2011		G ⁽⁷⁾	V 35,000 A 7 35,000		D (10)	
Class A Common Stock	02/14/2011		G ⁽⁸⁾	V 35,000 D 9 0		D (10)	
Class A Common					634,331	I (2) (3) (4)	by 1992 GRAT

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Stock						Remainder Trust f/b/o WPL
Class A Common Stock				79,848	D ⁽⁵⁾	
Class A Common Stock				5,234	I ⁽⁶⁾	by children of WPL

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(11)					(11)	(11)	Class A Common Stock	634,152
Class B Common Stock	(11)					(11)	(11)	Class A Common Stock	3,262,800
Class B Common Stock	(11)					(11)	(11)	Class A Common Stock	22,870

Reporting Owners

Reporting Owner Name / Address

Relationships

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	Director	10% Owner	Officer	Other
1992 GRAT REMAINDER TRUST FBO GARY LAUDER 767 FIFTH AVENUE NEW YORK, NY 10153		X		Trust with Insider
LAUDER GARY M 767 FIFTH AVENUE NEW YORK, NY 10153		X		
Lauder William P C/O THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153	X	X	Executive Chairman	

Signatures

1992 GRAT RemainderTrust F/B/O Gary Lauder, by Spencer G. Smul, Attorney-in-fact		02/16/2011
__Signature of Reporting Person		Date
Gary M. Lauder, by Spencer G. Smul, Attorney-in-fact		02/16/2011
__Signature of Reporting Person		Date
William P. Lauder, by Spencer G. Smul, Attorney-in-fact		02/16/2011
__Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by 1992 GRAT Remainder Trust f/b/o Gary M. Lauder ("GML GRAT Remainder Trust") directly. Owned by each of Gary M. Lauder ("GML") and William P. Lauder ("WPL"), indirectly, as a trustee of the GML GRAT Remainder Trust.
- (2) GML disclaims beneficial ownership to the extent that he does not have a pecuniary interest in such securities.
- (3) WPL disclaims beneficial ownership to the extent that he does not have a pecuniary interest in such securities.
- (4) Owned by 1992 GRAT Remainder Trust f/b/o William P. Lauder ("WPL GRAT Remainder Trust") directly. Owned by each of GML and WPL, indirectly, as a trustee of the WPL GRAT Remainder Trust.
- (5) Owned by WPL directly.
- (6) Owned by WPL indirectly, in custody for his children.
- (7) The GML GRAT Remainder Trust distributed for no consideration 35,000 shares of Class A Common Stock to GML.
- (8) GML made a gift of 35,000 shares of Class A Common Stock.
- (9) Not applicable.
- (10) Owned by GML directly.
- (11) There is no exercise or conversion price for the Class B Common Stock. Shares of Class B Common Stock (i) may be converted immediately on a one-for-one basis by the holder into shares of Class A Common Stock and (ii) are automatically converted into Class A Common Stock on a one-for-one basis upon transfer to a person or entity that is not a "Permitted Transferee" (as defined in the Issuer's Restated Certificate of Incorporation) or soon after a record date for a meeting of stockholders where the outstanding Class B Common Stock constitutes less than 10% of the outstanding shares of Common Stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.