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ALANCO TECHNOLOGIES INC Form 8-K August 05, 2008

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

August 4, 2008 (Date of Report)

ALANCO TECHNOLOGIES, INC. (Exact name of Registrant as specified in its charter)

0-9437 (Commission File No.)

Arizona 86-0220694 (State or other jurisdiction) (IRS Employer Identification No.)

15575 N 83RD WAY, SUITE 3, SCOTTSDALE, ARIZONA 85260 (Address of Principal Executive Office) (Zip Code)

(480)607-1010

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- () Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- () Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CRF 240.14a-12)
- () Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- () Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.134-4 (c))

Item 3.01

On July 29, 2008, Alanco Technologies, Inc. ("the Company") received a letter from NASDAQ indicating that the Company was out of compliance with Marketplace Rule 4351 and IM-4351 (the "Rules") concerning the issuance of Series D Preferred Stock. Following the Company's amendment to the voting rights associated with the Series D Preferred Stock, NASDAQ staff has determined that the Company has regained compliance with the Rules.

On August 4, 2008, the Company issued a press release announcing the compliance notification, a copy of which is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

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Exhibit 99.1 - Press release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 4, 2008 ALANCO TECHNOLOGIES, INC. By: /s/ John A Carlson

Chief Financial Officer