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ALANCO TECHNOLOGIES INC Form 8-K July 13, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

> JULY 13, 2005 -----(Date of Report)

ALANCO TECHNOLOGIES, INC.

(Exact name of Registrant as specified in its charter)

0-9437

(Commission File No.)

ARIZONA 86-0220694
----(State of other jurisdiction (IRS Employer Identification No.)

(480) 607-1010
-----(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously safisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- () Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- () Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- () Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- () Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.07 Other Events

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Warrants, with an expiration date of June 30, 2005, representing 570,000 shares of the Company's common stock were exercised on June 30, 2005 at an exercise price of \$1.00 per share. A majority of the warrants exercised were held by the Company's management and board members.

Item 8.01 Financial Statements and Exhibits

NONE

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 13, 2005 ALANCO TECHNOLOGIES, INC.

By: /s/John A Carlson

Chief Financial Officer