SACHS DAVID A Form 4 January 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock, par

value \$.01 Common Stock, par

value \$.01

01/03/2005

01/04/2005

(Print or Type Responses)

1. Name and Address of Reporting Person * SACHS DAVID A			Symbol	2. Issuer Name and Ticker or Trading Symbol TEREX CORP [TEX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(Last)	(First) (N		f Earliest Tr	ansaction				••		
		RPORATION, 50 D EAST, SUITE	00 01/03/2	Day/Year) 005				_X_ Director Officer (give below)		Owner er (specify	
		(Street)	4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	WESTPORT	Г, СТ 06880									
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	Common Stock, par value \$.01	01/03/2005		M	7,500	A	\$ 26.5	123,877 (1)	D		
	Common						\$				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

P

124,021 (1)

124,567 (4)

D

D

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Employee Stock Option (right to buy) (5)	\$ 26.5	01/03/2005		M		7,500	01/03/2000	01/03/2005	Common Stock, par value \$.01	7,50
Employee Stock Option (right to buy) (5)	\$ 45.78	01/04/2005		A	4,368		01/04/2005	01/04/2015	Common Stock, par value \$.01	4,36

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

SACHS DAVID A TEREX CORPORATION 500 POST ROAD EAST, SUITE 320 WESTPORT, CT 06880

X

Signatures

/s/ David A. 01/05/2005 Sachs

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent shares beneficially owned as of January 3, 2005.
- (2) Shares purchased through Company Deferred Compensation Plan representing payment of fourth quarter meeting fees.
- (3) Shares purchased through Company Deferred Compensation Plan representing payment of annual committee retainer.
- (4) Represent shares beneficially owned as of January 4, 2005.
- (5) Stock option granted pursuant to one of the company's long-term incentive plans representing payment of annual director retainer.

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