

Edgar Filing: REPUBLIC FIRST BANCORP INC - Form 4

REPUBLIC FIRST BANCORP INC

Form 4

February 27, 2003

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Adelberg Kenneth J.

(Last) (First) (Middle)

1608 Walnut Street

(Street)

Philadelphia PA 19103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Republic First Bancorp, Inc. ("FRBK")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

199425685

4. Statement for Month/Year

December, 2002

5. If Amendment, Date of Original (Month/Year)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Options to purchase	6.13	12/17/02			12/17/02 12/17/12	Common Stock 12,000

Explanation of Responses:

/s/ Kenneth J. Adelberg

2/27/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.